



TO: DDA Board Members
FROM: Laura Simon, Delray Beach Downtown Development Authority
DATE: Aug. 6, 2025
RE: DDA JUNE 2025 Financial Overview

SUMMARY

DDA REVENUES/INCOME:

- DDA Ad Valorem Tax Total: \$1,826,498 (99% of revenue forecasted (11 of 12 tax installments))
 - Interest Earned: \$ 2,144
 - Other Revenue: \$ 60,845
- TOTAL REVENUE: \$1,889,487

DDA EXPENSES HIGHLIGHTS:

- Marketing Downtown main expenses: Summer Love Delray Campaign ads and development
 - Social Media Advertising
 - Creative & Website Development
 - Video Development and Photo shoot of Downtown
 - C- Econ Vitality: Program expenses: Love Delray and upcoming Art & Jazz
 - D - Placemaking: expenses for Pineapple Grove Banners: \$8375.00 and maintenance; Ambassadors and Litter abatement (8% increase of expenses over May)
 - Administrative Expenses: operating expenses are up 8% over May as well
- TOTAL EXPENSES: \$1,346,123 (71% of the budget forecasted expenses and 7% up from May)

OLD SCHOOL SQUARE REVENUES/INCOME:

- OSS Revenues/Income:
 - City Funding: \$600,000 (3 FY24-25 Installments – third received in May)
 - Donations received: \$27,838
 - Sponsorship: \$7,000
 - Venue Rental: \$64,095
 - Program income up: \$181,510
 - Museum Store: \$12,995
 - Income Carryover: \$200,000
- TOTAL: \$1,093,437 (FY24-25)

OLD SCHOOL SQUARE EXPENSES HIGHLIGHTS:

- Operations: Facility Operational expenses incurred due to the installation of the new exhibitions up 5-7% over May's expenses
- Marketing:
 - Digital Marketing/Ads for Pop2000 concerts and Pop Culture exhibition events
 - Sunset Concert Series promotions – Free Concerts and Museum ads
 - Print assets for Summer Series events and Feel Good Summer Kickoff
- Museum Expenses: Activations expenses – Wellness Wednesdays, Art Walks and Art Talks up 8% over May
- Amphitheatre Expenses: up 16% over May
 - Twilight Concert expenses, Summer Concert, MC Yogi and Pop 2000 logistical expenses
 - Additional expenses from FY23-24 city services invoices as well of \$25,000
- TOTAL EXPENSES: \$967,268

**DBDDA FISCAL YEAR 2024_25 APPROVED
TOP LINE BUDGET REPORT**

Updated 8/4/25 12:15 PM		1	2	3	4	5	6
	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget	
REVENUES							
	AD VALOREM TAXES & INTR.	1,726,547	1,837,362	1,837,362	1,702,636	1,828,642	99.53%
	SPONSORSHIP RAISED	62,980	0	81,000	54,394	60,845	
TOTAL REVENUES		1,789,527	1,837,362	1,918,362	1,757,031	1,889,487	98.49%
EXPENDITURE							
DEVELOPMENT DDA DISTRICT ECONOMY							
	TOTAL MARKETING DDA DISTRICT	264,730	235,500	252,500	159,680	187,356	74.20%
	ECONOMIC VITALITY / DEVELOPMENT	277,166	226,500	227,000	202,837	187,973	82.81%
	PLACEMAKING/CLEAN AND SAFE	422,186	521,000	526,320	291,939	336,417	63.92%
	TOTAL DDA DISTRICT GRANTS	9,500	48,000	18,000	8,500	6,600	36.67%
TOTAL BUSINESS DEVELOPMENT		1,003,583	1,031,000	1,053,820	662,956	718,346	68.17%

**DBDDA FISCAL YEAR 2024_25 APPROVED
TOP LINE BUDGET REPORT**

Updated 8/4/25 12:15 PM	1	2	3	4	5	6
	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget
Payroll Expenses	470,547	568,938	576,938	348,075	415,837	72.08%
Operational Expenses	110,645	108,746	131,884	82,236	111,493	84.54%
Office Expenses	122,202	117,974	124,974	5,187	6,163	80.37%
Capital Expenditure	0	8,000	8,000	325	410	0.00%
Total Office/Administrative	703,394	803,658	841,796	519,680	627,777	74.58%
Total Revenues	1,789,527	1,837,362	1,918,362	1,757,031	1,889,487	98.49%
Less Total Expenses	1,706,977	1,834,658	1,895,616	1,182,636	1,346,123	71.01%
OSS Net Loss for the Year			0	0	0	
Less Fraud Expenses	0		0	0	0	
Net Income for year	82,550	2,704	22,745	574,394	543,365	
Raised Revenues - Private						
SPONSORSHIP RAISED	62,980		81,000	54,394	60,845	
IN KIND REVENUES	0		0	0	0	
Total Raised Revenues	62,980		81,000	54,394	60,845	
DB OSS						
DB Old School Square Revenue	1,255,891		1,290,000	928,130	893,437	69.26%
DB Beach Old School Expenses	1,261,860		1,239,000	906,301	967,268	78.07%
OSS Net Income for the Year	(5,969)		51,000	21,830	(73,831)	

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

Updated 8/4/25 12:15 PM							
	2			3	4	5	6
A	FYE 23_24 Final Financials			FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025
Percentage of Approved Budget							
REVENUES							
AD VALOREM TAXES & INTR.							
1	Ad Valorem Taxes	1,723,874	1,835,662	1,835,662	1,700,552	1,826,498	99.50%
2	Interest earned	2,673	1,700	1,700	2,085	2,144	126.13%
3	AD VALOREM TAXES & INTR.	1,726,547	1,837,362	1,837,362	1,702,636	1,828,642	99.53%
SPONSORSHIP RAISED							
4	Sponsorship Income - Marketing	30,498	0	50,000	38,498	45,575	
5	Miscellaneous Income	23,483	0	16,000	15,896	14,295	
6	Downtown Guide Book Income	9,000	0	15,000	0	975	
7	Howard Alan Events	0	0	0	0	0	
8	SPONSORSHIP RAISED	62,980	0	81,000	54,394	60,845	
9	TOTAL REVENUES	1,789,527	1,837,362	1,918,362	1,757,031	1,889,487	98.49%

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

Updated 8/4/25 12:15 PM											
A		2		3		4		5		6	
Revenue & Expenses		FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25		Previous Year 6/30/2024		FY 24_25 to Date 6/30/2025		Percentage of Approved Budget	
EXPENDITURES:											
DEVELOPMENT DDA DISTRICT ECONOMY											
MARKETING DDA DISTRICT											
10	Downtown Retail & Rest. Guide Book	17,309	10,000	12,000		0		976		8.13%	
11	Visitor Information Center (Moved item into MKT)	50,630	20,000	20,000		35,529		14,696		73.48%	
13	Website Design & Update	7,093	30,000	36,000		5,672		33,874		94.09%	
14	Public Relations & Communication	42,500	42,000	42,000		32,000		31,500		75.00%	
15	Misc Advertising	800	4,000	6,000		0		6,342		105.70%	
16	DDA Program Marketing Totals	146,399	129,500	136,500		86,478		99,968		73.24%	
17	TOTAL MARKETING DDA DISTRICT	264,730	235,500	252,500		159,680		187,356		74.20%	
18	ECONOMIC VITALITY / DEVELOPMENT	277,166	226,500	227,000		202,837		187,973		82.81%	
19	PLACEMAKING/CLEAN AND SAFE	422,186	521,000	526,320		291,939		336,417		63.92%	
oss	Delray Beach Old School Square										
20	TOTAL DEVELOPMENT DDA DISTRICT ECONOMY	964,083	983,000	1,005,820		654,456		711,746		70.76%	
21	TOTAL DDA DISTRICT GRANTS	9,500	18,000	18,000		8,500		6,600		36.67%	
DDA	Downtown Camera Project	30,000	30,000	30,000		0		0		0.00%	
22	TOTAL BUSINESS DEVELOPMENT	1,003,583	1,031,000	1,053,820		662,956		718,346		68.17%	

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

Updated 8/4/25 12:15 PM							
A	Revenue & Expenses	2		3	4	5	6
		FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget
Expenditures Office/Administrative							
23	DDA Payroll	378,092	427,658	435,658	279,840	343,249	78.79%
24	P/R Taxes,SUTA,FUTA	29,188	64,694	64,694	21,615	26,613	41.14%
25	Health Insurance	38,993	43,835	43,835	29,145	26,762	61.05%
26	Worker's Comp, Ins	2,034	2,140	2,140	2,034	2,233	104.35%
27	Retirement	22,240	30,611	30,611	15,441	16,980	55.47%
28	Payroll Expenses Total	470,547	568,938	576,938	348,075	415,837	72.08%
29	Independent Contractor	0	0	0	0	0	
30	External Audit Fees	19,693	22,000	21,000	19,693	20,018	95.32%
31	Bookkeeping & Payroll Svcs	8,992	9,800	15,000	6,248	7,788	51.92%
32	Dues, Subscriptions	10,673	10,000	11,500	8,163	8,341	72.53%
33	Board Liability Ins + Office Contents	11,562	11,562	19,000	11,562	17,131	90.16%
34	Property Appraiser Fee	8,871	10,384	10,384	8,871	10,432	100.46%
35	Meetings, Conferences, Training	15,229	15,000	20,000	12,798	10,960	54.80%
36	Legal Fees	35,625	30,000	35,000	14,900	36,825	105.21%
37	Operational Expenses Total	110,645	108,746	131,884	82,236	111,493	84.54%
38	Car allowance	3,000	3,000	3,000	2,250	2,250	75.00%
39	Phones	7,054	6,700	6,700	5,187	6,163	91.99%
40	Office Supplies & repairs etc	34,703	28,000	35,000	24,049	32,337	92.39%
41	Postages & Printing	381	700	700	325	410	58.61%
42	Office rental	77,065	79,574	79,574	57,559	59,286	74.50%
43	Office Expenses Total	122,202	117,974	124,974	89,370	100,447	80.37%
44	Capital Expenditure	0	8,000	8,000	0	0	0.00%
45	Total Office/Administrative	703,394	803,658	841,796	519,680	627,777	74.58%

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

Updated 8/4/25 12:15 PM			2		3	4	5	6
	A	Revenue & Expenses	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget
46		Total Revenues	1,789,527	1,837,362	1,918,362	1,757,031	1,889,487	98.49%
47		Less Total Expenses	1,706,977	1,834,658	1,895,616	1,182,636	1,346,123	71.01%
48		Less Bad Debt	0			0	0	
49		OSS Net Loss for the Year			0			
		Less Fraud Expenses	0			0	0	
51		Net Income for year	82,550	2,704	22,745	574,394	543,365	
52		In Kind Revenues						

DBDDA FISCAL YEAR 2024_25 APPROVED BUDGET - MARKETING PAGE B						
	Updated 8/4/25 12:15 PM	1	2	3	4	5
		FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025
						Percentage of Approved Budget
	B					
	MARKETING DDA DISTRICT TOTAL					
	CREATIVE DESIGN & PRINTING					
1		All Creative	48,000	50,000	36,455	45,085
2		Printing - Brochure	8,000	5,000	4,116	5,504
3		TOTAL CREATIVE DESIGN & PRINTING	56,000	55,000	40,571	50,589
4		LOCAL PRINT ADVERTISING				
5		Newspapers	6,000	6,000	1,700	1,575
6		TOTAL LOCAL PRINT ADVERTISING	6,000	6,000	1,700	1,575
7		DIGITAL ADVERTISING				
8		Social Media & Online advertising	42,000	50,000	22,960	38,425
9		TOTAL INTERNET ADVERTISING	42,000	50,000	22,960	38,425
10		MEDIA ADVERTISING				
11		TV Commercial advertising	12,000	15,000	3,543	0
12		Video Production	5,000	5,000	3,320	5,879
13		TOTAL MEDIA ADVERTISING	17,000	20,000	6,863	5,879
14		TOTAL MONTHLY CAMPAIGN	121,000	131,000	72,093	96,468
15		LOCAL/REGIONAL/NTL PUBLICATIONS				
16		Delray Beach Magazine	5,500	2,500	5,500	2,500
17		Boca Magazine	5,500	0	5,500	0
18		Other Publications	1,650	3,000	1,650	1,000
20		Visit Florida Annual Trav. Magazine/Coop	0	0	0	0
21		TOTAL LOCAL/REGIONAL/NTL PUBLICATIONS	8,500	5,500	12,650	3,500
23		Marketing Expense Miscellaneous				
					1,735	0
24		DDA PROGRAM MARKETING TOTALS	129,500	136,500	86,478	99,968
25		LESS EXPS - SPONSOR TO BE RAISED	0	(81,000)	(54,394)	(60,845)
26		TOT MARKETING DDA DISTRICT EXPENSES BUDGET	129,500	55,500	32,084	39,123
						70.49%

ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT PAGE C

	Updated 8/4/25 12:15 PM		1	2	3	4	5	6
	C ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget	
	DETAIL ITEMS							
1	Annual Report	2,621	3,500	3,500	2,621	0	0.00%	
2	Email Messaging (B2B)	5,940	4,000	4,500	3,960	3,960	88.00%	
3	Business Development Materials	3,934	8,000	8,000	2,434	0	0.00%	
4	Database and Inventory Management	19,000	18,000	18,000	18,500	16,425	91.25%	
5	Research and Development Plans	500	8,000	8,000	0	300	3.75%	
6	Visitor Information Center	0						
7	DOWNTOWN PROGRAMS and EVENTS (includes programs for Libby Wesley)	245,172	185,000	185,000	175,322	167,288	90.43%	
	TOTAL ECONOMIC VITALITY	277,166	226,500	227,000	202,837	187,973	82.81%	

PLACEMAKING CLEAN AND SAFE PAGE D
FISCAL YEAR 2024_25 BUDGET

Updated 8/4/25 12:15 PM		1	2	3	4	5	6
D	PLACEMAKING	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget
	DETAIL ITEMS						
1	Street Pole Banner Management	20,722	35,000	40,000	20,722	25,027	62.57%
2	Decorative Lighting Annual program	46,157	48,000	55,000	29,643	40,130	72.96%
3	Holiday Lighting	24,340	35,000	28,320	24,340	28,320	100.00%
4	Downtown Safety Ambassador Program	302,342	330,000	330,000	197,284	208,056	63.05%
5	Downtown Parking	1,050	8,000	8,000	300	0	0.00%
6	Signage and Kiosks	2,975	5,000	5,000	1,650	3,985	79.70%
7	Downtown Beautification - Clean/ Amenities/Public Art	24,600	40,000	40,000	18,000	30,900	77.25%
8	Libby Wesley Plaza Activation - NEW		20,000	20,000		0	0.00%
	TOTAL PLACEMAKING	422,186	521,000	526,320	291,939	336,417	63.92%

Delray Beach Old School Square Fiscal Year 2024_25 APPROVED Budget

Updated 8/4/25 12:15 PM

		2		3	4	5	6
		FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget
OSS#	Revenues						
1	Funding	\$1,000,000	\$800,000	\$800,000	\$750,000	\$600,000	75.00%
2	Donations	\$26,996	\$20,000	\$25,000	\$21,595	\$27,838	111.35%
3	Sponsorship	\$6,000	\$20,000	\$10,000	\$1,000	\$7,000	70.00%
4	Venue Rentals	\$59,326	\$60,000	\$60,000	\$58,938	\$64,095	106.82%
5	OSS Program Income	\$153,311	\$200,000	\$180,000	\$87,522	\$181,510	100.84%
6	Museum Store	\$10,258	\$3,000	\$15,000	\$9,075	\$12,995	86.63%
	Income Carried Forward			\$200,000			
7	Total Revenues:	\$1,255,891	\$1,103,000	\$1,290,000	\$928,130	\$893,437	69.26%
	EXPENSES						
	OPERATIONS						
8	Event/Campus Coordinator	\$41,424	\$50,000	\$55,000	\$28,761	\$44,914	81.66%
9	Cultural Arts Director	\$95,048	\$98,000	\$100,000	\$70,461	\$75,637	75.64%
10	Cornell Part Time Staff Member	\$46,345	\$48,000	\$48,000	\$32,065	\$37,120	77.33%
11	DDA Team Management	\$6,782	\$8,000	\$10,000	\$0	\$0	0.00%
12	Special Events Manager	\$66,998	\$65,000	\$65,000	\$49,200	\$46,919	72.18%
	TOTAL PAYROLL	\$256,597	\$269,000	\$278,000	\$180,487	\$204,591	73.59%
13	Other Contract Staff	\$20,173	\$20,000	\$25,000	\$15,223	\$9,583	38.33%
14	Campus Security (Ambassadors)	\$14,207	\$25,000	\$25,000	\$7,985	\$16,683	66.73%
15	Administrative and Facility Expenses	\$106,968	\$70,000	\$95,000	\$64,513	\$89,253	93.95%
16	Equipment Costs	\$6,570	\$10,000	\$10,000	\$4,513	\$3,410	34.10%
17	Additional Insurance	\$0	\$5,000	\$3,000	\$0	\$0	0.00%
18	TOTAL OPERATIONS:	\$147,918	\$130,000	\$158,000	\$92,234	\$118,929	75.27%
	MARKETING						
19	Marketing	\$21,000	\$22,000	\$22,000	\$15,000	\$19,854	90.24%
20	New Website	\$498	\$8,000	\$8,000	\$498	\$656	8.20%
21	Creative	\$45,984	\$39,000	\$40,000	\$34,467	\$11,706	29.27%
22	Printing	\$12,198	\$15,000	\$15,000	\$9,307	\$13,226	88.17%
23	Advertising	\$43,893	\$47,000	\$48,000	\$34,747	\$40,793	84.99%

DeLray Beach Old School Square Fiscal Year 2024_25 APPROVED Budget

Updated 8/4/25 12:15 PM

		2		3	4	5	6
		FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 6/30/2024	FY 24_25 to Date 6/30/2025	Percentage of Approved Budget
24	Public Relations	\$47,500	\$48,000	\$48,000	\$35,500	\$37,500	78.13%
25	TOTAL MARKETING:	\$171,073	\$179,000	\$181,000	\$129,519	\$123,735	68.36%
	CORNELL EXHIBITIONS/ACTIVATIONS						
26	Museum Store Expenses	\$1,450	\$3,000	\$3,000	\$599	\$750	24.99%
27	Rotating Exhibitions	\$2,690	\$0	\$0			
28	Museum Activations (events and activations)	\$45,438	\$75,000	\$85,000	\$37,278	\$68,161	80.19%
29	Exhibition (Combined Rotating and New)	\$15,871	\$25,000	\$30,000	\$15,201	\$25,947	86.49%
30	TOTAL:	\$65,450	\$103,000	\$118,000	\$53,079	\$94,858	80.39%
	AMPHITHEATER and PARK						
31	Events and Activations	\$317,387	\$200,000	\$260,000	\$295,560	\$283,798	109.15%
32	Outdoor Art or Games Installation	\$31,856	\$20,000	\$10,000	\$24,311	\$0	0.00%
33	Summer Festivals	\$248,214	\$170,000	\$200,000	\$109,854	\$120,598	60.30%
34	TOTAL:	\$597,457	\$390,000	\$470,000	\$429,724	\$404,396	86.04%
	BUSINESS PLAN						
35	Professional Advisor - Strat Plan	\$0	\$0	\$0	\$0	\$1,500	
36	TOTAL:	\$0	\$0	\$0	\$0	\$1,500	
	SEASONAL LIGHTING						
37	Holiday & Decorative Lighting	\$3,600	\$10,000	\$8,000	\$3,600	\$3,605	45.06%
38	TOTAL :	\$3,600	\$10,000	\$8,000	\$3,600	\$3,605	45.06%
	PLACEMAKING						
39	Grounds Maintenance	\$14,273	\$15,000	\$20,000	\$13,923	\$9,817	49.09%
40	Signage	\$5,493	\$5,000	\$6,000	\$3,734	\$5,837	97.29%
41	TOTAL:	\$19,766	\$20,000	\$26,000	\$17,657	\$15,654	60.21%
	TOTAL EXPENSE:	\$1,261,860	\$1,101,000	\$1,239,000	\$906,301	\$967,268	78.07%
	OSS Net Income for the Year	(\$5,969)	\$2,000	\$51,000	\$21,830	(\$73,831)	

Downtown Development Authority Available Funds at 05/31/2025

Updated 8/4/25 12:15 PM

	General Funds Cash Flow				
	Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED		FY 24_25 to Date 6/30/2025
			Amended Budget 2024_25	Previous Year 6/30/2024	
Equity B/ Forward October 1st	559,994	559,994	900,057	900,057	900,057
(Over)/under spent for period	(247,261)	340,063	73,745	596,224	469,534
Total Funds carried Forward	312,733	900,057	973,802	1,496,282	1,369,591

OSS Event Summary of Expenses

April Free	OSS Events and Activations:April Free	0.00
Art Talk	OSS Events and Activations:Art Talk	0.00
Art Walk	OSS Events and Activations:Art Walk	2,514.97
August Free	OSS Events and Activations:August Free	0.00
Concerts	OSS Events and Activations:Concerts	0.00
Fall Fest	OSS Events and Activations:Fall Fest	0.00
Free Events	OSS Events and Activations:Free Events	91,248.77
General	OSS Events and Activations:General	9,774.27
June Free	OSS Events and Activations:June Free	0.00
May Free	OSS Events and Activations:May Free	0.00
Music at the Museum	OSS Events and Activations:Music at the Museum	800.00
New Exhibit	OSS Events and Activations:New Exhibit	600.00
Opening Event	OSS Events and Activations:Opening Event	14,249.36
Previous Year Free Event	OSS Events and Activations:Previous Year Free Event	0.00
Ticket Event	OSS Events and Activations:Ticket Event	323,442.87
Vintage Gym Rental	OSS Events and Activations:Vintage Gym Rental	6,434.60
Wellness Wednesday	OSS Events and Activations:Wellness Wednesday	7,700.00
Total OSS Event Summary of Expenses		<u>456,764.84</u>

DBDDA Program Summary of Expenses

02-Halloween - Oct	Programs:02- Halloween - Oct	0.00
04-Shop Small - Nov	Programs:04- Shop Small - Nov	925.00
08-Savor The Avenue - Mar	Programs:08- Savor The Avenue - Mar	65,244.39
14-Artwalk- Monthly	Programs:14- Artwalk- Monthly	2,446.00
15-Merchant Events	Programs:15- Merchant Events	0.00
16-Town Hall Meetings	Programs:16- Town Hall Meetings	0.00
17-Mohers Day	Programs:17-Mothers Day	4,748.24
22-Restaurant Month	Programs:22- Restaurant Month	4,403.77
23-Art & Jazz on Avenue_1st	Programs:23- Art & Jazz on Avenue_1st	16,730.30
23_2-HoArt & Jazz on Avenue_2nd	Programs:23_2- Art & Jazz on Avenue_2nd	24,983.19
23_3-HoArt & Jazz on Avenue_3rd	Programs:23_3- Art & Jazz on Avenue_3rd	35,091.28
23_4-HoArt & Jazz on Avenue_4th	Programs:23_4- Art & Jazz on Avenue_4th	129.37
25-Tree Lighting	Programs:25- Tree Lighting	9,812.97
26-#Love Delray	Programs:26- #Love Delray	3,000.00
27- Previous Years:a- Savor 2022	Programs:27- Previous Years:a- Savor 2022	0.00
27- Previous Years:b- Art & Jazz 2022	Programs:27- Previous Years:b- Art & Jazz 2022	0.00
Total DBDDA Program Summary of Expenses		<u>167,514.51</u>

12:15 PM

08/04/25

Accrual Basis

Delray Beach Downtown Development Authority
Balance Sheet
As of June 30, 2025

	Jun 30, 25
ASSETS	
Current Assets	
Checking/Savings	
Seacoast Checking - 6308	-32,165.36
Seacoast Money Market- 1702	1,270,822.55
Total Checking/Savings	1,238,657.19
Other Current Assets	
Credit Card Miss receipts	19,228.05
Due from City of Delray Beach	9,714.40
Payment System outstanding	
DB OSS POS Sales	-33,895.92
Stripe	-127.59
Total Payment System outstanding	-34,023.51
Prepays & Misc. Acct Recvbles	
Dependant Health Insurance	
L. Brites-Fino Family	-107.97
Total Dependant Health Insurance	-107.97
Prepaid Expenses	5,275.35
Vendor Deposits	12,389.80
Total Prepays & Misc. Acct Recvbles	17,557.18
Total Other Current Assets	12,476.12
Total Current Assets	1,251,133.31
Fixed Assets	
Capital Assets	
Accumulated Dep. & Amortiz.	-67,060.48
Capital Assets - Equipment	67,060.71
Dep. Expense – General Gov.	6,900.21
Gen. Fixed Assets Account Group	-6,900.44
Total Capital Assets	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	1,251,133.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	117,020.23
Total Accounts Payable	117,020.23
Credit Cards	
Truist/Suntrust Master Card	-191.77
Total Credit Cards	-191.77
Other Current Liabilities	
Accounts Payable Outstanding	
Retirement Benifits Oustanding	915.94
Total Accounts Payable Outstanding	915.94
DB OSS Sales Tax Liability	-977.35
Restricted Revenue	
Revenue for Art Maintenance	-2.00
Total Restricted Revenue	-2.00

12:15 PM

08/04/25

Accrual Basis

Delray Beach Downtown Development Authority
Balance Sheet
As of June 30, 2025

	Jun 30, 25
Short Term Compensated Absences	
Comp Abs Fund Level Elimination	-18,086.77
Compensated Absences Liability	18,086.77
Total Short Term Compensated Absences	0.00
Total Other Current Liabilities	-63.41
Total Current Liabilities	116,765.05
Total Liabilities	116,765.05
Equity	
Beginning Balance Adjustments	
Prior Period Adjustments	-54,683.29
Total Beginning Balance Adjustments	-54,683.29
Opening Balance Equity	71,078.41
Unrestricted Net Assets	424,286.54
Net Income	693,686.60
Total Equity	1,134,368.26
TOTAL LIABILITIES & EQUITY	1,251,133.31

12:14 PM

08/04/25

Accrual Basis

Delray Beach Downtown Development Authority

Profit & Loss

June 2025

	Jun 25
Ordinary Income/Expense	
Income	
Revenues	
Ad Valorem Taxes	47,603.05
DB OSS Revenues	
Donations	2,304.31
Museum Store	406.01
OSS Program Income	24,276.66
Sponsorship	0.00
Venue Rentals	401.00
Total DB OSS Revenues	27,387.98
Interest Earned	260.03
Miscellaneous Income	1,041.74
Total Revenues	76,292.80
Total Income	76,292.80
Gross Profit	76,292.80
Expense	
Admin. Expenditures	
Administrative & Office Expense	
Office/Admin. Expenses	
Bank Fees & Interest	73.13
Car Allowance	250.00
Office Rentals	6,762.43
Office Repairs & Maintenance	2,677.99
Office Supplies	243.38
Telephone, Telecommunications	1,321.38
Total Office/Admin. Expenses	11,328.31
Payroll Expenses	
100- DDA Payroll	
102-Payroll for DB OSS	6,525.00
103-Campus/Event Coordinator	4,716.68
100- DDA Payroll - Other	37,614.30
Total 100- DDA Payroll	48,855.98
400 - Payroll Taxes	
402- PR Taxes DB OSS	499.18
403-Campus/Event Coordinator	360.84
400 - Payroll Taxes - Other	2,896.64
Total 400 - Payroll Taxes	3,756.66
6 - Health Insurance	
6 - Health Insurance DB OSS	729.16
6 - Health Insurance - Other	2,712.89
Total 6 - Health Insurance	3,442.05
7 - Workmans Comp. Insurance	558.25
8. Retirement	
8a Retirement DB OSS	453.25
8. Retirement - Other	1,819.41
Total 8. Retirement	2,272.66
Total Payroll Expenses	58,885.60
Total Administrative & Office Expense	70,213.91
Total Admin. Expenditures	70,213.91

12:14 PM

08/04/25

Accrual Basis

Delray Beach Downtown Development Authority

Profit & Loss

June 2025

	Jun 25
DB OSS Expenses	
Administrative	9,698.47
Advertising	4,608.10
Big Name Concerts	14,142.54
Campus Security (Ambassadors)	2,723.99
Cornell Part time Staff Member	4,043.75
Creative	1,698.61
Event/Campus Coordinator	724.04
Events and Activations	4,833.98
Exhibition	228.62
Ground Maintenance	4,117.10
Market Agency for Rebrand	4,768.05
New Exhibition	3,802.18
New Signage	1,375.00
OSS New Web Site	404.10
Printing	873.99
Public Relations	5,500.00
Special Events Manager	4,575.59
Summer Festivals	52,944.93
Surfing Museum	181.98
DB OSS Expenses - Other	142.50
Total DB OSS Expenses	121,387.52
Sub contractors	
Marketing & Advertising	
Internet Advertising	
Social Media Development (RTM)	4,554.29
Total Internet Advertising	4,554.29
Media Advertising	
Video Production	888.87
Total Media Advertising	888.87
Monthly Awareness Marketing Cam	
All Creative	4,000.00
Total Monthly Awareness Marketing Cam	4,000.00
Other Miscellaneous Marketing	
Retail Promotions	3,357.39
Total Other Miscellaneous Marketing	3,357.39
Total Marketing & Advertising	12,800.55
Marketing/Promoting Expense	
Place Making	
Banner Management	14,810.55
Downtown Beautification	4,000.00
Downtown Safety Ambassador Prog	27,452.47
Total Place Making	46,263.02
Public Relations & Communcation	3,500.00
Research & Economic Develop	
Email Messaging (B2B)	495.00
Pedestrian Counts	250.00
Visitor Information Center	1,814.74
Total Research & Economic Develop	2,559.74
Web Site Design & Update	611.25
Total Marketing/Promoting Expense	52,934.01

12:14 PM

08/04/25

Accrual Basis

Delray Beach Downtown Development Authority
Profit & Loss
June 2025

	<u>Jun 25</u>
Operational Expenses	
Dues & Subscriptions	139.00
Ins.-Liability & Office Content	4,730.59
Professional Fees	
Bookkeeping Fees	1,368.00
Legal Fees	4,975.00
Payroll Service Expense	174.21
Total Professional Fees	<u>6,517.21</u>
Total Operational Expenses	<u>11,386.80</u>
Total Sub contractors	<u>77,121.36</u>
Total Expense	<u>268,722.79</u>
Net Ordinary Income	<u>-192,429.99</u>
Net Income	<u><u>-192,429.99</u></u>