Delray Beach DDA
DOWNTOWN DEVELOPMENT AUTHORITY

TO: DDA Board Members
FROM: Laura Simon, Delray Beach Downtown Development Authority
DATE: July 10, 2025
RE: DDA MAY 2025 Financial Overview

SUMMARY

DDA REVENUES/INCOME:
- DDA Ad Valorum Tax Total: $1,771,253 equals 96% of revenue forecasted
- Interest Earned: $1,884
- Other Revenue: $59,804

TOTAL REVENUE: $1,840,583

DDA EXPENSES HIGHLIGHTS:
The expenses for the month of May are primarily related to the event of Mother's Day Orchid Giveaway program, Love Delray summer programing expenses, Ambassador program, and Litter abatement
- B - Marketing Downtown main expenses:
  - Social Media Advertising
  - Creative & Website Development
  - Video Development and Photo shoot of Downtown
- C- Econ Vitality: Program expenses for Mother's Day, Art Walk and Summer
- D - Placemaking: expenses are on track
- Administrative Expenses: most of expenses are within the Payroll, office and meeting (IDA board meeting)

TOTAL EXPENSES: $1,211,114 (64% of the budget forecasted expenses)

OLD SCHOOL SQUARE REVENUES/INCOME:
- OSS Revenues/Income:
  - City Funding: $600,000 (3 FY24-25 Installments – third received in May)
  - Donations received: $25,533
  - Sponsorship: $7,000
  - Venue Rental: $63,694
  - Program income up: $157,233
  - Museum Store: $12,589
- TOTAL: $866,049 (FY24-25)

OLD SCHOOL SQUARE EXPENSES HIGHLIGHTS:
  - Operations: Facility Operational expenses incurred due to the installation of the new exhibitions
  - Marketing:
    - Digital Marketing/Ads for concerts and exhibition events
    - Rebrand artists selection ads to promote summer kickoff and last Twilight
    - Print assets for Twilight events and Summer Kickoff
  - Museum Expenses: Activations expenses – Wellness Wednesdays, Art Walks and VIP events
  - Amphitheatre Expenses:
    - Twilight Concert Series and Summer Kickoff event expenses
    - Additional expenses from FY23-24 city services invoices as well
- TOTAL EXPENSES: $822,854

DBDDA FISCAL YEAR 2024_25 APPROVED
TOP LINE BUDGET REPORT

Updated 7/9/25 1:05 PM	1	2	3	4	5	6
	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 5/31/2024	FY 24_25 to Date 5/31/2025	Percentage of Approved Budget
REVENUES						
AD VALOREM TAXES & INTR.	1,726,547	1,837,362	1,837,362	1,694,528	1,780,779	96.92%
SPONSORSHIP RAISED	62,980	0	81,000	53,354	59,804	
TOTAL REVENUES	**1,789,527**	**1,837,362**	**1,918,362**	**1,747,882**	**1,840,583**	**95.95%**
EXPENDITURE **DEVELOPMENT DDA DISTRICT ECONOMY**						
TOTAL MARKETING DDA DISTRICT	264,730	235,500	252,500	133,443	171,029	67.73%
ECONOMIC VITALITY / DEVELOPMENT	277,166	226,500	227,000	194,222	183,871	81.00%
PLACEMAKING/CLEAN AND SAFE	422,186	521,000	526,320	274,594	290,154	55.13%
TOTAL DDA DISTRICT GRANTS	9,500	48,000	18,000	8,500	6,600	36.67%
TOTAL BUSINESS DEVELOPMENT	**1,003,583**	**1,031,000**	**1,053,820**	**610,758**	**651,654**	**61.84%**

DBDDA FISCAL YEAR 2024_25 APPROVED
TOP LINE BUDGET REPORT

Updated 7/9/25 1:05 PM	1	2	3	4	5	6
	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 5/31/2024	FY 24_25 to Date 5/31/2025	Percentage of Approved Budget
Payroll Expenses	470,547	568,938	576,938	303,551	370,235	64.17%
Operational Expenses	110,645	108,746	131,884	72,848	100,107	75.91%
Office Expenses	122,202	117,974	124,974	4,559	4,842	71.31%
Capital Expenditure	0	8,000	8,000	215	410	0.00%
Total Office/Administrative	**703,394**	**803,658**	**841,796**	**455,676**	**559,461**	66.46%
Total Revenues	**1,789,527**	**1,837,362**	**1,918,362**	**1,747,882**	**1,840,583**	95.95%
Less Total Expenses	**1,706,977**	**1,834,658**	**1,895,616**	**1,066,435**	**1,211,114**	63.89%
OSS Net Loss for the Year			0	0	0	
Less Fraud Expneses	0		0	0	0	
Net Income for year	**82,550**	**2,704**	**22,745**	**681,447**	**629,468**	
Raised Revenues - Private						
SPONSORSHIP RAISED	62,980		81,000	53,354	59,804	
IN KIND REVENUES	0		0	0	0	
Total Raised Revenues	**62,980**		**81,000**	**53,354**	**59,804**	
DB OSS						

DBDDA FISCAL YEAR 2024_25 APPROVED
TOP LINE BUDGET REPORT

Updated 7/9/25 1:05 PM	1	2	3	4	5	6
	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 5/31/2024	FY 24_25 to Date 5/31/2025	Percentage of Approved Budget
DB Old School Square Revenue	1,255,891		1,290,000	912,259	866,049	67.14%
DB Beach Old School Expemses	1,261,860		1,239,000	811,326	822,854	66.41%
OSS Net Income for the Year	**(5,969)**		**51,000**	**100,933**	**43,195**	

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

	Updated 7/9/25 1:05 PM	2		3	4	5	6
	A **Revenue & Expenses**	**FYE 23_24 Final Financials**	**FY2024-25 Adopted Budget**	**APPROVED Amended Budget 2024_25**	**Previous Year 5/31/2024**	**FY 24_25 to Date 5/31/2025**	**Percentage of Approved Budget**
	REVENUES **AD VALOREM TAXES & INTR.**						
1	Ad Valorem Taxes	1,723,874	1,835,662	1,835,662	1,692,700	1,778,895	96.91%
2	Interest earned	2,673	1,700	1,700	1,828	1,884	110.84%
3	**AD VALOREM TAXES & INTR.**	**1,726,547**	**1,837,362**	**1,837,362**	**1,694,528**	**1,780,779**	**96.92%**
	SPONSORSHIP RAISED						
4	Sponsorship Income - Marketing	30,498	0	50,000	38,498	45,575	
5	Miscellaneous Income	23,483	0	16,000	14,856	13,254	
6	Downtown Guide Book Income	9,000	0	15,000	0	975	
7	Howard Alan Events	0	0	0	0	0	
8	**SPONSORSHIP RAISED**	**62,980**	**0**	**81,000**	**53,354**	**59,804**	
9	**TOTAL REVENUES**	**1,789,527**	**1,837,362**	**1,918,362**	**1,747,882**	**1,840,583**	**95.95%**

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

	Updated 7/9/25 1:05 PM	2		3	4	5	6
	A **Revenue & Expenses**	**FYE 23_24 Final Financials**	**FY2024-25 Adopted Budget**	**APPROVED Amended Budget 2024_25**	**Previous Year 5/31/2024**	**FY 24_25 to Date 5/31/2025**	**Percentage of Approved Budget**
EXPENDITURES:							
	DEVELOPMENT DDA DISTRICT ECONOMY **MARKETING DDA DISTRICT**						
10	Downtown Retail & Rest. Guide Book	17,309	10,000	12,000	0	976	8.13%
11	Visitor Information Center (Moved item into MKT)	50,630	20,000	20,000	31,624	12,881	64.40%
13	Website Design & Update	7,093	30,000	36,000	3,946	33,263	92.40%
14	Public Relations & Communication	42,500	42,000	42,000	28,500	28,000	66.67%
15	Misc Advertising	800	4,000	6,000	0	6,342	105.70%
16	**DDA Program Marketing Totals**	**146,399**	**129,500**	**136,500**	**69,373**	**89,568**	65.62%
17	**TOTAL MARKETING DDA DISTRICT**	**264,730**	**235,500**	**252,500**	**133,443**	**171,029**	67.73%
18	**ECONOMIC VITALITY / DEVELOPMENT**	**277,166**	**226,500**	**227,000**	**194,222**	**183,871**	81.00%
19	**PLACEMAKING/CLEAN AND SAFE**	**422,186**	**521,000**	**526,320**	**274,594**	**290,154**	55.13%
OSS	**Delray Beach Old School Square**						
20	**TOTAL DEVELOPMENT DDA DISTRICT ECONOMY**	**964,083**	**983,000**	**1,005,820**	**602,258**	**645,054**	64.13%
21	**TOTAL DDA DISTRICT GRANTS**	**9,500**	**18,000**	**18,000**	**8,500**	**6,600**	36.67%
DDA	**Downtown Camera Project**	**30,000**	**30,000**	**30,000**	**0**	**0**	0.00%
22	**TOTAL BUSINESS DEVELOPMENT**	**1,003,583**	**1,031,000**	**1,053,820**	**610,758**	**651,654**	**61.84%**

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

	Updated 7/9/25 1:05 PM	2		3	4	5	6
	A **Revenue & Expenses**	**FYE 23_24 Final Financials**	**FY2024-25 Adopted Budget**	**APPROVED Amended Budget 2024_25**	**Previous Year 5/31/2024**	**FY 24_25 to Date 5/31/2025**	**Percentage of Approved Budget**
	Expenditures Office/Administrative						
23	DDA Payroll	378,092	427,658	435,658	243,613	305,634	70.15%
24	P/R Taxes,SUTA,FUTA	29,188	64,694	64,694	18,824	23,716	36.66%
25	Health Insurance	38,993	43,835	43,835	25,863	24,049	54.86%
26	Worker's Comp, Ins	2,034	2,140	2,140	1,526	1,675	78.26%
27	Retirement	22,240	30,611	30,611	13,725	15,161	49.53%
28	**Payroll Expenses Total**	**470,547**	**568,938**	**576,938**	**303,551**	**370,235**	64.17%
29	Independent Contractor	0	0	0	0	0	
30	External Audit Fees	19,693	22,000	21,000	19,693	20,018	95.32%
31	Bookkeeping & Payroll Svcs	8,992	9,800	15,000	5,533	6,245	41.64%
32	Dues, Subscriptions	10,673	10,000	11,500	7,843	8,202	71.32%
33	Board Liability Ins + Office Contents	11,562	11,562	19,000	8,720	12,400	65.27%
34	Property Appraiser Fee	8,871	10,384	10,384	8,871	10,432	100.46%
35	Meetings, Conferences, Training	15,229	15,000	20,000	12,113	10,960	54.80%
36	Legal Fees	35,625	30,000	35,000	10,075	31,850	91.00%
37	**Operational Expenses Total**	**110,645**	**108,746**	**131,884**	**72,848**	**100,107**	75.91%
38	Car allowance	3,000	3,000	3,000	2,000	2,000	66.67%
39	Phones	7,054	6,700	6,700	4,559	4,842	72.27%
40	Office Supplies & repairs etc	34,703	28,000	35,000	21,509	29,343	83.84%
41	Postages & Printing	381	700	700	215	410	58.61%
42	Office rental	77,065	79,574	79,574	50,994	52,524	66.01%
43	**Office Expenses Total**	**122,202**	**117,974**	**124,974**	**79,277**	**89,119**	71.31%
44	**Capital Expenditure**	**0**	**8,000**	**8,000**	**0**	0	0.00%
45	**Total Office/Administrative**	**703,394**	**803,658**	**841,796**	**455,676**	**559,461**	**66.46%**

DBDDA FY2024_25 BUDGET APPROVED - SUMMARY PAGE A

	Updated 7/9/25 1:05 PM	2		3	4	5	6
	A **Revenue & Expenses**	**FYE 23_24 Final Financials**	**FY2024-25 Adopted Budget**	**APPROVED Amended Budget 2024_25**	**Previous Year 5/31/2024**	**FY 24_25 to Date 5/31/2025**	**Percentage of Approved Budget**
46	**Total Revenues**	**1,789,527**	**1,837,362**	**1,918,362**	**1,747,882**	**1,840,583**	**95.95%**
47	**Less Total Expenses**	**1,706,977**	**1,834,658**	**1,895,616**	**1,066,435**	**1,211,114**	**63.89%**
48	**Less Bad Debt**	0			0	0	
49	**OSS Net Loss for the Year**			**0**			
	Less Fraud Expenses	0			0	0	
51	**Net Income for year**	**82,550**	**2,704**	**22,745**	**681,447**	**629,468**	
52	**In Kind Revenues**						

DBDDA Net Income with Funds from Previous Year Broght Forward

DBDDA1	Funds Allocated Brought Forward from Previous Financial Year	30,000	0	0
DBDDA2	DDA Total Revenues	1,789,527	1,747,882	1,840,583
DBDDA3	Less DDA Total Expenses	1,706,977	1,066,435	1,211,114
DBDDA3	**DDA Net Income with Funds from Prev Year Brought Forward**	112,550	681,447	629,468

DBOSS Net Income for this Finacial Year

OSS1	Total Revenues:	1,255,891		1,290,000	912,259	866,049	67.14%
OSS2	Less Delray Beach Old School Square Expenses	1,261,860		1,239,000	811,326	822,854	66.41%
OSS3	**OSS Net Income for the Year**	**(5,969)**		**51,000**	**100,933**	**43,195**	

DBDDA FISCAL YEAR 2024_25 APPROVED BUDGET - MARKETING PAGE B

	Updated 7/9/25 1:05 PM	1	2	3	4	5	6
	B **MARKETING DDA DISTRICT TOTAL**	**FYE 23_24 Final Financials**	**FY2024-25 Adopted Budget**	**APPROVED Amended Budget 2024_25**	**Previous Year 5/31/2024**	**FY 24_25 to Date 5/31/2025**	**Percentage of Approved Budget**
	CREATIVE DESIGN & PRINTING						
1	All Creative	48,455	48,000	50,000	28,455	41,085	82.17%
2	Printing - Brochure	7,521	8,000	5,000	1,408	4,547	90.94%
3	**TOTAL CREATIVE DESIGN & PRINTING**	**55,976**	**56,000**	**55,000**	**29,863**	**45,632**	**82.97%**
4	**LOCAL PRINT ADVERTISING**						
5	Newspapers	2,750	6,000	6,000	1,700	1,575	26.25%
6	**TOTAL LOCAL PRINT ADVERTISING**	**2,750**	**6,000**	**6,000**	**1,700**	**1,575**	**26.25%**
7	**DIGITAL ADVERTISING**						
8	Social Media & Online advertising	42,751	42,000	50,000	20,425	33,871	67.74%
9	**TOTAL INTERNET ADVERTISING**	**42,751**	**42,000**	**50,000**	**20,425**	**33,871**	**67.74%**
10	**MEDIA ADVERTISING**						
11	TV Commercial advertising	24,183	12,000	15,000	0	0	
12	Video Production	6,354	5,000	5,000	3,000	4,990	99.80%
13	**TOTAL MEDIA ADVERTISING**	30,537	17,000	20,000	3,000	4,990	**24.95%**
14	**TOTAL MONTHLY CAMPAIGN**	**132,014**	**121,000**	**131,000**	**54,988**	**86,068**	**65.70%**
15	**LOCAL/REGIONAL/NTL PUBLICATIONS**						
16	Delray Beach Magazine	5,500	5,500	2,500	5,500	2,500	100.00%
17	Boca Magazine	5,500	0	0	5,500	0	
18	Other Publications	1,650	3,000	3,000	1,650	1,000	33.33%
20	Visit Florida Annual Trav. Magazine/Coop	0	0	0	0	0	
21	**TOTAL LOCAL/REGIONAL/NTL PUBLICATIONS**	**12,650**	**8,500**	**5,500**	**12,650**	**3,500**	**63.64%**
23	**Marketing Expense Miscellaneous**	1,735			1,735	0	
24	**DDA PROGRAM MARKETING TOTALS**	**146,399**	**129,500**	**136,500**	**69,373**	**89,568**	**65.62%**
25	**LESS EXPS - SPONSOR TO BE RAISED**	(62,980)	0	(81,000)	(53,354)	(59,804)	
26	**TOT MARKETING DDA DISTRICT EXPENSES BUDGET**	**83,418**	**129,500**	**55,500**	**16,019**	**29,764**	**53.63%**

ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT PAGE C

	Updated 7/9/25 1:05 PM	1	2	3	4	5	6
	C ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 5/31/2024	FY 24_25 to Date 5/31/2025	Percentage of Approved Budget
	DETAIL ITEMS						
1	Annual Report	2,621	3,500	3,500	2,621	0	0.00%
2	Email Messaging (B2B)	5,940	4,000	4,500	3,465	3,465	77.00%
3	Business Developmant Materials	3,934	8,000	8,000	2,434	0	0.00%
4	Database and Inventory Management	19,000	18,000	18,000	18,000	16,175	89.86%
5	Research and Development Plans	500	8,000	8,000	0	300	3.75%
6	Visitor Information Center	0					
7	**DOWNTOWN PROGRAMS and EVENTS (Includes programs for Libby Wesley)**	245,172	185,000	**185,000**	167,702	163,931	88.61%
	TOTAL ECONOMIC VITALITY	**277,166**	**226,500**	**227,000**	**194,222**	**183,871**	81.00%

PLACEMAKING CLEAN AND SAFE PAGE D
FISCAL YEARY 2024_25 BUDGET

	Updated 7/9/25 1:05 PM	1	2	3	4	5	6
	D PLACEMAKING	FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 5/31/2024	FY 24_25 to Date 5/31/2025	Percentage of Approved Budget
	DETAIL ITEMS						
1	Street Pole Banner Management	20,722	35,000	40,000	17,950	10,216	25.54%
2	Decorative Lighting Annual program	46,157	48,000	55,000	42,485	40,130	72.96%
3	Holiday Lighting	24,340	35,000	28,320	24,340	28,320	100.00%
4	Downtown Safety Ambassador Program	302,342	330,000	330,000	171,869	180,603	54.73%
5	Downtown Parking	1,050	8,000	8,000	300	0	0.00%
6	Signage and Kiosks	2,975	5,000	5,000	1,650	3,985	79.70%
7	Downtown Beautification - Clean/ Amenities/Public Art	24,600	40,000	40,000	16,000	26,900	67.25%
8	Libby Wesley Plaza Activation - NEW		20,000	20,000		0	0.00%
	TOTAL PLACEMAKING	**422,186**	**521,000**	**526,320**	**274,594**	**290,154**	55.13%

Delray Beach Old School Square Fiscal Year 2024_25 APPROVED Budget

	Updated 7/9/25 1:05 PM	2		3	4	5	6
		FYE 23_24 Final Financials	FY2024-25 Adopted Budget	APPROVED Amended Budget 2024_25	Previous Year 5/31/2024	FY 24_25 to Date 5/31/2025	Percentage of Approved Budget
OSS#	**Revenues**						
1	**Funding**	$1,000,000	$800,000	$800,000	$750,000	$600,000	75.00%
2	**Donations**	$26,996	$20,000	$25,000	$20,270	$25,533	102.13%
3	**Sponsorship**	$6,000	$20,000	$10,000	$1,000	$7,000	70.00%
4	**Venue Rentals**	$59,326	$60,000	$60,000	$53,088	$63,694	106.16%
5	**OSS Program Income**	$153,311	$200,000	$180,000	$79,854	$157,233	87.35%
6	**Museum Store**	$10,258	$3,000	$15,000	$8,047	$12,589	83.93%
	Income Carried Forward			$200,000			
7	**Total Revenues:**	**$1,255,891**	**$1,103,000**	**$1,290,000**	**$912,259**	**$866,049**	**67.14%**
	EXPENSES						
	OPERATIONS						
8	Event/Campus Coordinator	$41,424	$50,000	$55,000	$7,572	$39,474	71.77%
9	Cultural Arts Director	$95,048	$98,000	$100,000	$62,633	$67,070	67.07%
10	Cornell Part Time Staff Member	$46,345	$48,000	$48,000	$31,262	$33,076	68.91%
11	DDA Team Management	$6,782	$8,000	$10,000	$0	$0	0.00%
12	Special Events Manager	$66,998	$65,000	$65,000	$61,714	$42,344	65.14%
	TOTAL PAYROLL	**$256,597**	**$269,000**	**$278,000**	**$163,180**	**$181,963**	65.45%
13	Other Contract Staff	$20,173	$20,000	$25,000	$6,114	$9,583	38.33%
14	Campus Security (Ambassadors)	$14,207	$25,000	$25,000	$6,320	$13,959	55.84%
15	Administrative and Facility Expenses	$106,968	$70,000	$95,000	$67,447	$79,555	83.74%
16	Equipment Costs	$6,570	$10,000	$10,000	$2,957	$3,410	34.10%
17	Additional Insurance	$0	$5,000	$3,000	$0	$0	0.00%
18	**TOTAL OPERATIONS:**	**$147,918**	**$130,000**	**$158,000**	**$82,838**	**$106,507**	67.41%

Delray Beach Old School Square Fiscal Year 2024_25 APPROVED Budget

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	MARKETING						
19	Marketing	$21,000	$22,000	$22,000	$11,500	$15,086	68.57%
20	New Website	$498	$8,000	$8,000	$498	$252	3.15%
21	Creative	$45,984	$39,000	$40,000	$27,552	$10,008	25.02%
22	Printing	$12,198	$15,000	$15,000	$8,857	$12,352	82.35%
23	Advertising	$43,893	$47,000	$48,000	$30,286	$36,185	75.39%
24	Public Relations	$47,500	$48,000	$48,000	$31,500	$32,000	66.67%
25	**TOTAL MARKETING:**	**$171,073**	**$179,000**	**$181,000**	**$110,193**	**$105,882**	58.50%
	CORNELL EXHIBITIONS/ACTIVATIONS						
26	Museum Store Expenses	$1,450	$3,000	$3,000	$599	$568	18.92%
27	Rotating Exibitions	$2,690	$0	$0			
28	Museum Activations (events and activations)	$45,438	$75,000	$85,000	$36,515	$63,327	74.50%
29	Exhibition (Combined Rotating and New)	$15,871	$25,000	$30,000	$14,481	$21,688	72.29%
30	**TOTAL:**	**$65,450**	**$103,000**	**$118,000**	**$51,595**	**$85,583**	72.53%
	AMPHITHEATER and PARK						
31	Events and Activations	$317,387	$200,000	$260,000	$298,761	$266,692	102.57%
32	Outdoor Art or Games Installation	$31,856	$20,000	$10,000	$0	$0	0.00%
33	Summer Festivals	$248,214	$170,000	$200,000	$88,987	$60,959	30.48%
34	**TOTAL:**	**$597,457**	**$390,000**	**$470,000**	**$387,748**	**$327,651**	69.71%
	BUSINESS PLAN						
35	Professional Advisor - Strat Plan	$0	$0	$0	$0	$1,500	
36	**TOTAL:**	**$0**	**$0**	**$0**	**$0**	**$1,500**	
	SEASONAL LIGHTING						
37	Holiday & Decorative Lighting	$3,600	$10,000	$8,000	$3,600	$3,605	45.06%
38	**TOTAL :**	**$3,600**	**$10,000**	**$8,000**	**$3,600**	**$3,605**	45.06%
	PLACEMAKING						

Delray Beach Old School Square Fiscal Year 2024_25 APPROVED Budget

	Updated 7/9/25 1:05 PM	2		3	4	5	6
		FYE 23_24 Final Financials	**FY2024-25 Adopted Budget**	**APPROVED Amended Budget 2024_25**	**Previous Year 5/31/2024**	**FY 24_25 to Date 5/31/2025**	**Percentage of Approved Budget**
39	Grounds Maintenace	$14,273	$15,000	$20,000	$8,483	$5,700	28.50%
40	Signage	$5,493	$5,000	$6,000	$3,688	$4,462	74.37%
41	**TOTAL:**	**$19,766**	**$20,000**	**$26,000**	**$12,171**	**$10,162**	39.09%
	TOTAL EXPENSE:	$1,261,860	$1,101,000	$1,239,000	$811,326	$822,854	66.41%
	OSS Net Income for the Year	($5,969)	$2,000	$51,000	$100,933	$43,195	

Downtown Development Authority Available Funds at 05/31/2025

Updated 7/9/25 1:05 PM

General Funds Cash Flow

	Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Amended Budget 2024_25	Previous Year 5/31/2024	FY 24_25 to Date 5/31/2025
Equity B/ Forward October 1st	559,994	559,994	900,057	900,057	900,057
(Over)/under spent for period	(247,261)	340,063	73,745	782,380	672,664
Total Funds carried Forward	312,733	900,057	973,802	1,682,437	1,572,721

OSS Event Summary of Expenses

April Free	OSS Events and Activations:April Free	0.00
Art Talk	OSS Events and Activations:Art Talk	0.00
Art Walk	OSS Events and Activations:Art Walk	2,514.97
August Free	OSS Events and Activations:August Free	0.00
Concerts	OSS Events and Activations:Concerts	0.00
Fall Fest	OSS Events and Activations:Fall Fest	0.00
Free Events	OSS Events and Activations:Free Events	51,652.27
General	OSS Events and Activations:General	8,743.59
June Free	OSS Events and Activations:June Free	0.00
May Free	OSS Events and Activations:May Free	0.00
Music at the Museum	OSS Events and Activations:Music at the Museum	800.00
New Exibit	OSS Events and Activations:New Exibit	600.00
Openning Event	OSS Events and Activations:Openning Event	12,715.38
Previous Year Free Event	OSS Events and Activations:Previous Year Free Event	0.00
Ticket Event	OSS Events and Activations:Ticket Event	286,294.88
Vintage Gym Rental	OSS Events and Activations:Vintage Gym Rental	5,334.60
Wellness Wednesday	OSS Events and Activations:Wellness Wednesday	6,300.00
Total OSS Event Summary of Expenses		374,955.69

DBDDA Progam Summary of Expenses

02-Holloween - Oct	Programs:02- Halloween - Oct	0.00
04-Shop Small - Nov	Programs:04- Shop Small - Nov	925.00
08-Savor The Avenue - Mar	Programs:08- Savor The Avenue - Mar	65,187.00
14-Artwalk- Monthly	Programs:14- Artwalk- Monthly	2,446.00
15-Merchant Events	Programs:15- Merchant Events	0.00
16-Town Hall Meetings	Programs:16- Town Hall Meetings	0.00
17-Mohers Day	Programs:17-Mothers Day	4,748.24
22-Restaurant Month	Programs:22- Restaurant Month	4,403.77
23-Art & Jazz on Avenue_1st	Programs:23- Art & Jazz on Avenue_1st	16,730.30
23_2-HoArt & Jazz on Avenue_2nd	Programs:23_2- Art & Jazz on Avenue_2nd	21,683.19
23_3-HoArt & Jazz on Avenue_3rd	Programs:23_3- Art & Jazz on Avenue_3rd	35,091.28
23_4-HoArt & Jazz on Avenue_4th	Programs:23_4- Art & Jazz on Avenue_4th	129.37
25-Tree Lighting	Programs:25- Tree Lighting	9,812.97
26-#Love Delray	Programs:26- #Love Delray	3,000.00
27- Previous Years:a- Savor 2022	Programs:27- Previous Years:a- Savor 2022	0.00
27- Previous Years:b- Art & Jazz 2022	Programs:27- Previous Years:b- Art & Jazz 2022	0.00
Total DBDDA Progam Summary of Expenses		164,157.12

Delray Beach Downtown Development Authority
Balance Sheet
As of May 31, 2025

		May 31, 25
ASSETS		
Current Assets		
Checking/Savings		
Seacoast Checking - 6308		183,291.81
Seacoast Money Market- 1702		1,270,562.52
Total Checking/Savings		1,453,854.33
Other Current Assets		
Credit Card Miss receipts		16,316.86
Due from City of Delray Beach		9,714.40
Payment System outstanding		
DB OSS POS Sales	-15,266.82	
Stripe	-300.00	
Total Payment System outstanding		-15,566.82
Prepaids & Misc. Acct Recvbles		
Dependant Health Insurance		
L. Brites-Fino Family	-26.43	
Total Dependant Health Insurance	-26.43	
Prepaid Expenses	5,275.35	
Vendor Deposits	12,389.80	
Total Prepaids & Misc. Acct Recvbles		17,638.72
Total Other Current Assets		28,103.16
Total Current Assets		1,481,957.49
Fixed Assets		
Capital Assets		
Accumulated Dep. & Amortiz.	-67,060.48	
Capital Assets - Equipment	67,060.71	
Dep. Expense – General Gov.	6,900.21	
Gen. Fixed Assets Account Group	-6,900.44	
Total Capital Assets		0.00
Total Fixed Assets		0.00
TOTAL ASSETS		**1,481,957.49**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		140,564.47
Total Accounts Payable		140,564.47
Credit Cards		
Truit/Suntrust Master Card		2,793.04
Total Credit Cards		2,793.04
Other Current Liabilities		
Accounts Payable Outstanding		
Retirment Benifts Oustanding	915.94	
Total Accounts Payable Outstanding		915.94
DB OSS Sales Tax Liability		45.48
Restricted Revenue		
Revenue for Art Maintenance	-2.00	
Total Restricted Revenue		-2.00

Delray Beach Downtown Development Authority
Balance Sheet
As of May 31, 2025

	May 31, 25	
Short Term Compensated Absences		
Comp Abs Fund Level Elimination	-18,086.77	
Compensated Absences Liability	18,086.77	
Total Short Term Compensated Absences		0.00
Total Other Current Liabilities		959.42
Total Current Liabilities		144,316.93
Total Liabilities		144,316.93
Equity		
Beginning Balance Adjustments		
Prior Period Adjustments	-54,683.29	
Total Beginning Balance Adjustments		-54,683.29
Opening Balance Equity		71,078.41
Unrestricted Net Assets		424,286.54
Net Income		896,958.90
Total Equity		1,337,640.56
TOTAL LIABILITIES & EQUITY		**1,481,957.49**

Delray Beach Downtown Development Authority
Profit & Loss
May 2025

				May 25
Ordinary Income/Expense				
Income				
Revenues				
Ad Valorem Taxes				7,641.37
DB OSS Revenues				
DB OSS Funding			200,000.00	
Donations			2,845.70	
Museum Store			883.19	
OSS Program Income			22,627.98	
Sponsorship			4,000.00	
Venue Rentals			4,362.00	
Total DB OSS Revenues				234,718.87
Interest Earned				294.56
Miscellaneous Income				0.00
Miscellaneous Sponsorships				3,975.00
Total Revenues				246,629.80
Total Income				246,629.80
Gross Profit				246,629.80
Expense				
Admin. Expenditures				
Administrative & Office Expense				
Office/Admin. Expenses				
Bank Fees & Interest		90.02		
Car Allowance		250.00		
Office Rentals		6,565.47		
Office Repairs & Maintenance		4,668.79		
Office Supplies		99.14		
Postages & Admin Printing		15.59		
Telephone, Telecommunications		672.68		
Total Office/Admin. Expenses			12,361.69	
Payroll Expenses				
100- DDA Payroll				
102-Payroll for DB OSS	6,525.00			
103-Campus/Event Coordinator	4,716.68			
100- DDA Payroll - Other	40,064.28			
Total 100- DDA Payroll		51,305.96		
400 - Payroll Taxes				
402- PR Taxes DB OSS	499.18			
403-Campus/Event Coordinator	360.84			
400 - Payroll Taxes - Other	3,088.65			
Total 400 - Payroll Taxes		3,948.67		
6 - Health Insurance				
6 - Health Insurance DB OSS	729.16			
6 - Health Insurance - Other	2,712.89			
Total 6 - Health Insurance		3,442.05		
8. Retirement				
8a Retirement DB OSS	453.25			
8. Retirement - Other	1,819.41			
Total 8. Retirement		2,272.66		
Total Payroll Expenses			60,969.34	
Total Administrative & Office Expense				73,331.03
Total Admin. Expenditures				73,331.03

Delray Beach Downtown Development Authority
Profit & Loss
May 2025

		May 25	
DB OSS Expenses			
Administrative			12,926.36
Advertising			6,975.68
Big Name Concerts			25,261.93
Campus Security (Ambassadors)			1,306.15
Cornell Part time Staff Member			4,807.50
Equipment Costs			182.88
Event/Campus Coordinator			724.04
Events and Activations			11,230.43
Market Agency for Rebrand			6,035.60
New Exhibition			959.42
New Signage			170.00
OSS New Web Site			36.00
Other Contract Staff			1,500.00
Printing			3,100.76
Public Relations			4,000.00
Special Events Manager			6,322.41
Summer Festivals			23,518.40
Total DB OSS Expenses			109,057.56
Sub contractors			
Marketing & Advertising			
Internet Advertising			
Social Media Development (RTM)	3,732.84		
Total Internet Advertising		3,732.84	
Media Advertising			
Video Production	3,657.00		
Total Media Advertising		3,657.00	
Monthly Awareness Marketing Cam			
All Creative	4,000.00		
Printing- Brochures & Posters	3,127.22		
Total Monthly Awareness Marketing Cam		7,127.22	
Other Miscellaneous Marketing			
Retail Promotions	28,853.29		
Total Other Miscellaneous Marketing		28,853.29	
Total Marketing & Advertising			43,370.35
Marketing/Promoting Expense			
Downtown Guide Book		975.50	
Place Making			
Decorative Lighting Annual prog	8,001.00		
Downtown Beautification	5,505.00		
Downtown Safety Ambassador Prog	27,314.52		
Signage and Kiosks	635.00		
Total Place Making		41,455.52	
Public Relations & Communcation		3,500.00	
Research & Economic Develop			
Email Messaging (B2B)	495.00		
Pedestrian Counts	250.00		
Research and Data Development	100.00		
Visitor Information Center	2,657.86		
Research & Economic Develop - Other	907.72		
Total Research & Economic Develop		4,410.58	
Web Site Design & Update		14,073.75	
Total Marketing/Promoting Expense			64,415.35

Delray Beach Downtown Development Authority
Profit & Loss
May 2025

		May 25
Operational Expenses		
Conferences, Meetings & Travel		996.40
Dues & Subscriptions		146.25
Professional Fees		
Bookkeeping Fees	600.00	
Legal Fees	5,975.00	
Payroll Service Expense	125.06	
Total Professional Fees		6,700.06
Property/Special District Fees		2,564.25
Total Operational Expenses		10,406.96
Total Sub contractors		118,192.66
Total Expense		300,581.25
Net Ordinary Income		-53,951.45
Net Income		**-53,951.45**