

**DBDDA FISCAL YEAR 2023-24 FINAL APPROVED  
TOP LINE BUDGET REPORT**

Updated 5/13/25 5:22 PM	1	2	3
	Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25
<b>REVENUES</b>			
AD VALOREM TAXES & INTR.	1,712,827	1,726,547	1,837,362
SPONSORSHIP RAISED	51,444	62,980	0
<b>TOTAL REVENUES</b>	<b>1,764,271</b>	<b>1,789,527</b>	<b>1,837,362</b>
<b>EXPENDITURE</b>			
<b>DEVELOPMENT DDA DISTRICT ECONOMY</b>			
TOTAL MARKETING DDA DISTRICT	429,600	264,730	235,500
ECONOMIC VITALITY / DEVELOPMENT	100,000	277,166	226,500
PLACEMAKING/CLEAN AND SAFE	496,340	422,186	521,000
TOTAL DDA DISTRICT GRANTS	25,000	9,500	18,000
<b>TOTAL BUSINESS DEVELOPMENT</b>	<b>1,080,940</b>	<b>1,003,583</b>	<b>1,031,000</b>

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	<b>Amended Budget 2023_24</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>
Payroll Expenses	471,184	470,547	568,938
Operational Expenses	114,123	110,645	108,746
Office Expenses	114,533	122,202	117,974
Capital Expenditure	8,000	0	8,000
<b>Total Office/Administrative</b>	<b>707,840</b>	<b>703,394</b>	<b>803,658</b>
<b>Total Revenues</b>	<b>1,764,271</b>	<b>1,789,527</b>	<b>1,837,362</b>
<b>Less Total Expenses</b>	<b>1,788,780</b>	<b>1,706,977</b>	<b>1,834,658</b>
<b>OSS Net Loss for the Year</b>	(221,183)		0
Less Fraud Expnses	(1,569)	0	0
<b>Net Income for year</b>	<b>(26,078)</b>	<b>82,550</b>	<b>2,703</b>
<b>Raised Revenues - Private</b>			
SPONSORSHIP RAISED	51,444	62,980	0
IN KIND REVENUES	0	0	0
<b>Total Raised Revenues</b>	<b>51,444</b>	<b>62,980</b>	<b>0</b>
<b>DB OSS</b>			
DB Old School Square Revenue	1,181,000	1,255,891	1,103,000
DB Beach Old School Expemses	1,402,183	1,261,860	1,101,000
<b>OSS Net Income for the Year</b>	<b>(221,183)</b>	<b>(5,969)</b>	<b>2,000</b>

**DBDDA FY203-25 FINAL BUDGET APPROVED - SUMMARY PAGE A**

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	<b><u>A</u></b> <b>Revenue &amp; Expenses</b>	<b>Amended Budget 2023_24</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>
<b>REVENUES</b>				
<b>AD VALOREM TAXES &amp; INTR.</b>				
1	Ad Valorem Taxes	1,711,104	1,723,874	1,835,662
2	Interest earned	1,723	2,673	1,700
3	<b>AD VALOREM TAXES &amp; INTR.</b>	<b>1,712,827</b>	<b>1,726,547</b>	<b>1,837,362</b>
<b>SPONSORSHIP RAISED</b>				
4	Sponsorship Income - Marketing	38,498	30,498	0
5	Miscellaneous Income	12,946	23,483	0
6	Downtown Guide Book Income	0	9,000	0
7	Howard Alan Events	0	0	0
8	<b>SPONSORSHIP RAISED</b>	<b>51,444</b>	<b>62,980</b>	<b>0</b>
9	<b>TOTAL REVENUES</b>	<b>1,764,271</b>	<b>1,789,527</b>	<b>1,837,362</b>

**DBDDA FY203-25 FINAL BUDGET APPROVED - SUMMARY PAGE A**

Updated 5/13/25 5:22 PM		1	2	3
	<b><u>A</u> Revenue &amp; Expenses</b>	<b>Amended Budget 2023_24</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>

**EXPENDITURES:**

<b>DEVELOPMENT DDA DISTRICT ECONOMY MARKETING DDA DISTRICT</b>				
10	Downtown Retail & Rest. Guide Book	12,000	17,309	10,000
11	Visitor Information Center (Moved item into MKT)		50,630	20,000
13	Website Design & Update	12,000	7,093	30,000
14	Public Relations & Communication	42,000	42,500	42,000
15	Misc Advertising	12,000	800	4,000
16	<b>DDA Program Marketing Totals</b>	<b>351,600</b>	<b>146,399</b>	<b>129,500</b>
17	<b>TOTAL MARKETING DDA DISTRICT</b>	<b>429,600</b>	<b>264,730</b>	<b>235,500</b>
18	<b>ECONOMIC VITALITY / DEVELOPMENT</b>	<b>100,000</b>	<b>277,166</b>	<b>226,500</b>
19	<b>PLACEMAKING/CLEAN AND SAFE</b>	<b>496,340</b>	<b>422,186</b>	<b>521,000</b>
oss	Delray Beach Old School Square			
20	<b>TOTAL DEVELOPMENT DDA DISTRICT ECONOMY</b>	<b>1,025,940</b>	<b>964,083</b>	<b>983,000</b>
21	<b>TOTAL DDA DISTRICT GRANTS</b>	<b>25,000</b>	<b>9,500</b>	<b>18,000</b>
DDA	Downtown Camera Project	30,000	30,000	30,000
22	<b>TOTAL BUSINESS DEVELOPMENT</b>	<b>1,080,940</b>	<b>1,003,583</b>	<b>1,031,000</b>

**DBDDA FY203-25 FINAL BUDGET APPROVED - SUMMARY PAGE A**

Updated 5/13/25 5:22 PM		1	2	3
	<b>A</b>			
	<b>Revenue &amp; Expenses</b>	<b>Amended Budget 2023_24</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>
	<b>Expenditures Office/Administrative</b>			
23	DDA Payroll	380,000	378,092	427,658
24	P/R Taxes,SUTA,FUTA	29,000	29,188	64,694
25	Health Insurance	42,149	38,993	43,835
26	Worker's Comp, Ins	2,035	2,034	2,140
27	Retirement	18,000	22,240	30,611
28	<b>Payroll Expenses Total</b>	<b>471,184</b>	<b>470,547</b>	<b>568,938</b>
29	Independent Contractor	0	0	0
30	External Audit Fees	22,000	19,693	22,000
31	Bookkeeping & Payroll Svcs	9,690	8,992	9,800
32	Dues, Subscriptions	12,000	10,673	10,000
33	Board Liability Ins + Office Contents	11,562	11,562	11,562
34	Property Appraiser Fee	8,871	8,871	10,384
35	Meetings, Conferences, Training	20,000	15,229	15,000
36	Legal Fees	30,000	35,625	30,000
37	<b>Operational Expenses Total</b>	<b>114,123</b>	<b>110,645</b>	<b>108,746</b>
38	Car allowance	3,000	3,000	3,000
39	Phones	6,610	7,054	6,700
40	Office Supplies & repairs etc	27,000	34,703	28,000
41	Postages & Printing	667	381	700
42	Office rental	77,256	77,065	79,574
43	<b>Office Expenses Total</b>	<b>114,533</b>	<b>122,202</b>	<b>117,974</b>
44	<b>Capital Expenditure</b>	<b>8,000</b>	<b>0</b>	<b>8,000</b>
45	<b>Total Office/Administrative</b>	<b>707,840</b>	<b>703,394</b>	<b>803,658</b>

**DBDDA FY203-25 FINAL BUDGET APPROVED - SUMMARY PAGE A**

Updated 5/13/25 5:22 PM		1	2	3
	<b>A</b>			
	<b>Revenue &amp; Expenses</b>	<b>Amended Budget 2023_24</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>
46	<b>Total Revenues</b>	<b>1,764,271</b>	<b>1,789,527</b>	<b>1,837,362</b>
47	<b>Less Total Expenses</b>	<b>1,788,780</b>	<b>1,706,977</b>	<b>1,834,658</b>
48	<b>Less Bad Debt</b>		0	
49	<b>OSS Net Loss for the Year</b>	<b>(221,183)</b>		<b>0</b>
	<b>Less Fraud Expenses</b>	<b>(1,569)</b>	0	
51	<b>Net Income for year</b>	<b>(26,078)</b>	<b>82,550</b>	<b>2,703</b>
52	<b>In Kind Revenues</b>			

**DBDDA Net Income with Funds from Previous Year Brought Forward**

DBDDA1	Funds Allocated Brought Forward from Previous Financial Year	30,000	30,000	
DBDDA2	DDA Total Revenues	1,764,271	1,789,527	
DBDDA3	Less DDA Total Expenses	1,790,349	1,706,977	
DBDDA3	<b>DDA Net Income with Funds from Prev Year Brought Forwar</b>	<b>3,922</b>	<b>112,550</b>	

**DBOSS Net Income for this Finacial Year**

OSS1	Total Revenues:	1,181,000	1,255,891	1,103,000
OSS2	Less Delray Beach Old School Square Expenses	1,402,183	1,261,860	1,101,000
<b>OSS3</b>	<b>OSS Net Income for the Year</b>	<b>(221,183)</b>	<b>(5,969)</b>	<b>2,000</b>

**DBOSS Net Income with Funds from Previous Year Brought Forward**

OSS4	OSS Revenue Brought Forward from Prev FY	233,482	233,482	
OSS5	OSS Total Revenues:	1,181,000	1,255,891	
OSS6	Less Delray Beach Old School Square Expenses	1,402,183	1,261,860	
<b>Oss7</b>	<b>OSS Net Income with Revenue Brought Forward from P</b>	<b>12,299</b>	<b>227,513</b>	

**DBDDA FISCAL YEAR 203-24 FINAL APPROVED BUDGET - MARKETING PAGE B**

	Updated 5/13/25 5:22 PM	1	2	3
	<b>B</b>		<b>FYE 23_24</b>	
	<b>MARKETING DDA DISTRICT TOTAL</b>	<b>Amended</b>	<b>Final</b>	<b>APPROVED</b>
		<b>Budget 2023_24</b>	<b>Financials</b>	<b>Budget 2024_25</b>
	<b>CREATIVE DESIGN &amp; PRINTING</b>			
1	All Creative	48,000	48,455	48,000
2	Printing - Brochure	10,000	7,521	8,000
3	<b>TOTAL CREATIVE DESIGN &amp; PRINTING</b>	<b>58,000</b>	<b>55,976</b>	<b>56,000</b>
4	<b>LOCAL PRINT ADVERTISING</b>			
5	Newspapers	6,000	2,750	6,000
6	<b>TOTAL LOCAL PRINT ADVERTISING</b>	<b>6,000</b>	<b>2,750</b>	<b>6,000</b>
7	<b>DIGITAL ADVERTISING</b>			
8	Social Media & Online advertising	42,000	42,751	42,000
9	<b>TOTAL INTERNET ADVERTISING</b>	<b>42,000</b>	<b>42,751</b>	<b>42,000</b>
10	<b>MEDIA ADVERTISING</b>			
11	TV Commercial advertising	20,000	24,183	12,000
12	Video Production	8,000	6,354	5,000
13	<b>TOTAL MEDIA ADVERTISING</b>	<b>28,000</b>	<b>30,537</b>	<b>17,000</b>
14	<b>TOTAL MONTHLY CAMPAIGN</b>	<b>134,000</b>	<b>132,014</b>	<b>121,000</b>
15	<b>LOCAL/REGIONAL/NTL PUBLICATIONS</b>			
16	Delray Beach Magazine	5,500	5,500	5,500
17	Boca Magazine	5,500	5,500	0
18	Other Publications	5,000	1,650	3,000
20	Visit Florida Annual Trav. Magazine/Coop	1,500	0	0
21	<b>TOTAL LOCAL/REGIONAL/NTL PUBLICATIONS</b>	<b>17,500</b>	<b>12,650</b>	<b>8,500</b>
23	<b>Marketing Expense Miscellaneous</b>	<b>2,100</b>	1,735	
24	<b>DDA PROGRAM MARKETING TOTALS</b>	<b>351,600</b>	<b>146,399</b>	<b>129,500</b>
25	<b>LESS EXPS - SPONSOR TO BE RAISED</b>	<b>(51,444)</b>	<b>(62,980)</b>	0
26	<b>TOT MARKETING DDA DISTRICT EXPENSES BUDGET</b>	<b>300,156</b>	<b>83,418</b>	<b>129,500</b>

**ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT PAGE C**

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	<b>C</b> <b>ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT</b>	<b>Amended Budget 2023_24</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>
	<b>DETAIL ITEMS</b>			
1	Annual Report	3,500	2,621	3,500
2	Email Messaging (B2B)	6,500	5,940	4,000
3	Business Developmant Materials	8,000	3,934	8,000
4	Database and Inventory Management	20,000	19,000	18,000
5	Research and Development Plans	10,000	500	8,000
6	Visitor Information Center	52,000	0	
7	DOWNTOWN PROGRAMS and EVENTS (Includes programs for Libby Wesley)		245,172	<b>185,000</b>
	<b>TOTAL ECONOMIC VITALITY</b>	<b>100,000</b>	<b>277,166</b>	<b>226,500</b>



**PLACEMAKING CLEAN AND SAFE PAGE D**  
**FISCAL YEAR 2024\_25 DRAFT BUDGET**

	Updated 5/13/25 5:22 PM	1	2	3
	<b>D</b> <b>PLACEMAKING</b>	<b>Amended</b> <b>Budget 2023_24</b>	<b>FYE 23_24</b> <b>Final</b> <b>Financials</b>	<b>APPROVED</b> <b>Budget 2024_25</b>
	<b>DETAIL ITEMS</b>			
1	Street Pole Banner Management	32,000	20,722	35,000
2	Decorative Lighting Annual program	40,000	46,157	48,000
3	Holiday Lighting	24,340	24,340	35,000
4	Downtown Safety Ambassador Program	330,000	302,342	330,000
5	Downtown Parking	15,000	1,050	8,000
6	Signage and Kiosks	5,000	2,975	5,000
7	Downtown Beautification - Clean/ Amenities/Public Art	50,000	24,600	40,000
8	Libby Wesley Plaza Activation - NEW			20,000
	<b>TOTAL PLACEMAKING</b>	<b>496,340</b>	<b>422,186</b>	<b>521,000</b>

# Delray Beach Old School Square Fiscal Year 2023-24 FINAL APPROVED Budget

Updated 5/13/25 5:22 PM		1	2	3
		Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25
OSS#	Revenues			
1	Funding	\$1,000,000	\$1,000,000	\$800,000
2	Donations	\$25,000	\$26,996	\$20,000
3	Sponsorship	\$6,000	\$6,000	\$20,000
4	Venue Rentals	\$60,000	\$59,326	\$60,000
5	OSS Program Income	\$80,000	\$153,311	\$200,000
6	Museum Store	\$10,000	\$10,258	\$3,000
7	Total Revenues:	\$1,181,000	\$1,255,891	\$1,103,000
	EXPENSES			
	OPERATIONS			
8	Event/Campus Coordinator	\$50,000	\$41,424	\$50,000
9	Cultural Arts Director	\$93,383	\$95,048	\$98,000
10	Cornell Part Time Staff Member	\$45,000	\$46,345	\$48,000
11	DDA Team Management	\$12,000	\$6,782	\$8,000
12	Special Events Manager	\$75,000	\$66,998	\$65,000
	TOTAL PAYROLL	\$275,383	\$256,597	\$269,000
13	Other Contract Staff	\$30,000	\$20,173	\$20,000
14	Campus Security (Ambassadors)	\$25,000	\$14,207	\$25,000
15	Administrative and Facility Expenses	\$80,000	\$106,968	\$70,000
16	Equipment Costs	\$20,000	\$6,570	\$10,000
17	Additional Insurance	\$5,000	\$0	\$5,000
18	TOTAL OPERATIONS:	\$435,383	\$147,918	\$130,000
	MARKETING			

## Delray Beach Old School Square Fiscal Year 2023-24 FINAL APPROVED Budget

Updated 5/13/25 5:22 PM		1	2	3
		Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25
19	Marketing	\$24,000	\$21,000	\$22,000
20	New Website	\$18,000	\$498	\$8,000
21	Creative	\$35,000	\$45,984	\$39,000
22	Printing	\$18,000	\$12,198	\$15,000
23	Advertising	\$48,000	\$43,893	\$47,000
24	Public Relations	\$48,000	\$47,500	\$48,000
25	<b>TOTAL MARKETING:</b>	<b>\$191,000</b>	<b>\$171,073</b>	<b>\$179,000</b>
<b>CORNELL EXHIBITIONS/ACTIVATIONS</b>				
26	Museum Store Expenses	\$3,000	\$1,450	\$3,000
27	Rotating Exhibitions	\$3,000	\$2,690	\$0
28	Activations (events and activations)	\$65,000	\$45,438	\$75,000
29	ition (Combined Rotating and New)	\$20,000	\$15,871	\$25,000
30	<b>TOTAL:</b>	<b>\$91,000</b>	<b>\$65,450</b>	<b>\$103,000</b>
<b>AMPHITHEATER and PARK</b>				
31	Events and Activations	\$300,000	\$317,387	\$200,000
32	Outdoor Art or Games Installation	\$35,000	\$31,856	\$20,000
33	Summer Festivals	\$300,000	\$248,214	\$170,000
34	<b>TOTAL:</b>	<b>\$635,000</b>	<b>\$597,457</b>	<b>\$390,000</b>
<b>BUSINESS PLAN</b>				
35	Professional Advisor - Strat Plan	\$15,000	\$0	\$0
36	<b>TOTAL:</b>	<b>\$15,000</b>	<b>\$0</b>	<b>\$0</b>
<b>SEASONAL LIGHTING</b>				
37	Holiday & Decorative Lighting	\$6,800	\$3,600	\$10,000
38	<b>TOTAL :</b>	<b>\$6,800</b>	<b>\$3,600</b>	<b>\$10,000</b>
<b>PLACEMAKING</b>				
39	Grounds Maintenance	\$20,000	\$14,273	\$15,000

## Delray Beach Old School Square Fiscal Year 2023-24 FINAL APPROVED Budget

Updated 5/13/25 5:22 PM		1	2	3
		Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25
40	Signage	\$8,000	\$5,493	\$5,000
41	<b>TOTAL:</b>	<b>\$28,000</b>	<b>\$19,766</b>	<b>\$20,000</b>
	TOTAL EXPENSE:	\$1,402,183	\$1,261,860	\$1,101,000
	OSS Net Income for the Year	(\$221,183)	(\$5,969)	\$2,000

**Downtown Development Authority Available Funds at 03/31/2025**

Updated 5/13/25 5:22 PM

	General Funds Cash Flow			
	Amended Budget 2023_24	FYE 23_24 Final Financials	Previous Year 3/31/2024	FY 24_25 to Date 3/31/2025
Equity B/ Forward October 1st	559,994	559,994	900,057	900,057
(Over)/under spent for period	(247,261)	340,063	993,195	768,123
Total Funds carried Forward	312,733	900,057	1,893,252	1,668,180

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