

**DBDDA FISCAL YEAR 2024_25 Amended APPROVED
TOP LINE BUDGET REPORT**

Updated 5/13/25 5:22 PM	2	3	4
	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
REVENUES			
AD VALOREM TAXES & INTR.	1,726,547	1,837,362	1,837,362
SPONSORSHIP RAISED	62,980	0	81,000
TOTAL REVENUES	1,789,527	1,837,362	1,918,362
EXPENDITURE			
DEVELOPMENT DDA DISTRICT ECONOMY			
TOTAL MARKETING DDA DISTRICT	264,730	235,500	245,500
ECONOMIC VITALITY / DEVELOPMENT	277,166	226,500	252,000
PLACEMAKING/CLEAN AND SAFE	422,186	521,000	526,320
TOTAL DDA DISTRICT GRANTS	9,500	18,000	18,000
TOTAL BUSINESS DEVELOPMENT	1,003,583	1,031,000	1,071,820

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	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
Payroll Expenses	470,547	568,938	568,938
Operational Expenses	110,645	108,746	125,884
Office Expenses	122,202	117,974	124,974
Capital Expenditure	0	8,000	8,000
Total Office/Administrative	703,394	803,658	827,796
Total Revenues	1,789,527	1,837,362	1,918,362
Less Total Expenses	1,706,977	1,834,658	1,899,616
OSS Net Loss for the Year		0	

DBDDA FY2024_25 BUDGET AMENDED APPROVED - SUMMARY PAGE A

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	<u>A</u> Revenue & Expenses	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
REVENUES				
AD VALOREM TAXES & INTR.				
1	Ad Valorem Taxes	1,723,874	1,835,662	1,835,662
2	Interest earned	2,673	1,700	1,700
3	AD VALOREM TAXES & INTR.	1,726,547	1,837,362	1,837,362
SPONSORSHIP RAISED				
4	Sponsorship Income - Marketing	30,498	0	50,000
5	Miscellaneous Income	23,483	0	16,000
6	Downtown Guide Book Income	9,000	0	15,000
7	Howard Alan Events	0	0	
8	SPONSORSHIP RAISED	62,980	0	81,000
9	TOTAL REVENUES	1,789,527	1,837,362	1,918,362

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	<u>A</u> Revenue & Expenses	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET

EXPENDITURES:

DEVELOPMENT DDA DISTRICT ECONOMY MARKETING DDA DISTRICT				
10	Downtown Retail & Rest. Guide Book	17,309	10,000	12,000
11	Visitor Information Center (Moved item into MKT)	50,630	20,000	20,000
13	Website Design & Update	7,093	30,000	36,000
14	Public Relations & Communication	42,500	42,000	42,000
15	Misc Advertising	800	4,000	6,000
16	DDA Program Marketing Totals	146,399	129,500	129,500
17	TOTAL MARKETING DDA DISTRICT	264,730	235,500	245,500
18	ECONOMIC VITALITY / DEVELOPMENT	277,166	226,500	252,000
19	PLACEMAKING/CLEAN AND SAFE	422,186	521,000	526,320
oss	Delray Beach Old School Square			
20	TOTAL DEVELOPMENT DDA DISTRICT ECONOMY	964,083	983,000	1,023,820
21	TOTAL DDA DISTRICT GRANTS	9,500	18,000	18,000
DDA	Downtown Camera Project	30,000	30,000	30,000
22	TOTAL BUSINESS DEVELOPMENT	1,003,583	1,031,000	1,071,820

DBDDA FY2024_25 BUDGET AMENDED APPROVED - SUMMARY PAGE A

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	<u>A</u> Revenue & Expenses	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
	Expenditures Office/Administrative			
23	DDA Payroll	378,092	427,658	427,658
24	P/R Taxes,SUTA,FUTA	29,188	64,694	64,694
25	Health Insurance	38,993	43,835	43,835
26	Worker's Comp, Ins	2,034	2,140	2,140
27	Retirement	22,240	30,611	30,611
28	Payroll Expenses Total	470,547	568,938	568,938
29	Independent Contractor	0	0	
30	External Audit Fees	19,693	22,000	21,000
31	Bookkeeping & Payroll Svcs	8,992	9,800	15,000
32	Dues, Subscriptions	10,673	10,000	11,500
33	Board Liability Ins + Office Contents	11,562	11,562	13,000
34	Property Appraiser Fee	8,871	10,384	10,384
35	Meetings, Conferences, Training	15,229	15,000	20,000
36	Legal Fees	35,625	30,000	35,000
37	Operational Expenses Total	110,645	108,746	125,884
38	Car allowance	3,000	3,000	3,000
39	Phones	7,054	6,700	6,700
40	Office Supplies & repairs etc	34,703	28,000	35,000
41	Postages & Printing	381	700	700
42	Office rental	77,065	79,574	79,574
43	Office Expenses Total	122,202	117,974	124,974
44	Capital Expenditure	0	8,000	8,000
45	Total Office/Administrative	703,394	803,658	827,796

DBDDA FY2024_25 BUDGET AMENDED APPROVED - SUMMARY PAGE A

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	A			
	Revenue & Expenses	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
46	Total Revenues	1,789,527	1,837,362	1,918,362
47	Less Total Expenses	1,706,977	1,834,658	1,899,616
48	Less Bad Debt	0		
49	OSS Net Loss for the Year	0	0	
	Less Fraud Expenses	0		
51	Net Income for year	82,550	2,703	18,746
52	In Kind Revenues			

DBDDA Net Income with Funds from Previous Year Broght Forward

DBDDA1	Funds Allocated Brought Forward from Previous Financial	30,000
DBDDA2	DDA Total Revenues	1,789,527
DBDDA3	Less DDA Total Expenses	1,706,977
DBDDA3	DDA Net Income with Funds from Prev Year Brought F	112,550

DBOSS Net Income for this Finacial Year

OSS1	Total Revenues:	1,255,891	1,103,000	
OSS2	Less Delray Beach Old School Square Expenses	1,261,860	1,101,000	
OSS3	OSS Net Income for the Year	(5,969)	2,000	

DBDDA FISCAL YEAR 2024_25 AMENDED APPROVED BUDGET - MARKETING PAGE B

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	B		FYE 23_24		
	MARKETING DDA DISTRICT TOTAL	Amended	Final	APPROVED	FY24-25
	CREATIVE DESIGN & PRINTING	Budget 2023_24	Financials	Budget 2024_25	AMENDED
1	All Creative	48,000	48,455	48,000	50,000
2	Printing - Brochure	10,000	7,521	8,000	5,000
3	TOTAL CREATIVE DESIGN & PRINTING	58,000	55,976	56,000	55,000
4	LOCAL PRINT ADVERTISING				
5	Newspapers	6,000	2,750	6,000	6,000
6	TOTAL LOCAL PRINT ADVERTISING	6,000	2,750	6,000	6,000
7	DIGITAL ADVERTISING				
8	Social Media & Online advertising	42,000	42,751	42,000	50,000
9	TOTAL INTERNET ADVERTISING	42,000	42,751	42,000	50,000
10	MEDIA ADVERTISING				
11	TV Commercial advertising	20,000	24,183	12,000	15,000
12	Video Production	8,000	6,354	5,000	5,000
13	TOTAL MEDIA ADVERTISING	28,000	30,537	17,000	20,000
14	TOTAL MONTHLY CAMPAIGN	134,000	132,014	121,000	131,000
15	LOCAL/REGIONAL/NTL PUBLICATIONS				
16	Delray Beach Magazine	5,500	5,500	5,500	2,500
17	Boca Magazine	5,500	5,500	0	0
18	Other Publications	5,000	1,650	3,000	3,000
20	Visit Florida Annual Trav. Magazine/Coop	1,500	0	0	0
21	TOTAL LOCAL/REGIONAL/NTL PUBLICATIONS	17,500	12,650	8,500	5,500
23	Marketing Expense Miscellaneous	2,100	1,735		
24	DDA PROGRAM MARKETING TOTALS	351,600	146,399	129,500	136,500
25	LESS EXPS - SPONSOR TO BE RAISED	(51,444)	(62,980)	0	55,829
26	TOT MARKETING DDA DISTRICT EXPENSES BUDGET	300,156	83,418	129,500	80,671

ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT PAGE C

	Updated 5/13/25 5:22 PM	1	2	3	
	C ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT	Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
	DETAIL ITEMS				
1	Annual Report	3,500	2,621	3,500	3,500
2	Email Messaging (B2B)	6,500	5,940	4,000	4,500
3	Business Developmant Materials	8,000	3,934	8,000	8,000
4	Database and Inventory Management	20,000	19,000	18,000	18,000
5	Research and Development Plans	10,000	500	8,000	8,000
6	Visitor Information Center	52,000	0		
7	DOWNTOWN PROGRAMS and EVENTS (Includes programs for Libby Wesley)		245,172	185,000	210,000
	TOTAL ECONOMIC VITALITY	100,000	277,166	226,500	252,000

PLACEMAKING CLEAN AND SAFE PAGE D
FISCAL YEARY 2024_25 DRAFT BUDGET

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	D PLACEMAKING	Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
	DETAIL ITEMS				
1	Street Pole Banner Management	32,000	20,722	35,000	40,000
2	Decorative Lighting Annual program	40,000	46,157	48,000	55,000
3	Holiday Lighting	24,340	24,340	35,000	28,320
4	Downtown Safety Ambassador Program	330,000	302,342	330,000	330,000
5	Downtown Parking	15,000	1,050	8,000	8,000
6	Signage and Kiosks	5,000	2,975	5,000	5,000
7	Downtown Beautification - Clean/ Amenities/Public Art	50,000	24,600	40,000	40,000
8	Libby Wesley Plaza Activation - NEW			20,000	20,000
	TOTAL PLACEMAKING	496,340	422,186	521,000	526,320

Delray Beach Old School Square Fiscal Year 2024_25 AMENDED APPROVED Budget

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		Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
OSS#	Revenues				
1	Funding	\$1,000,000	\$1,000,000	\$800,000	\$800,000
2	Donations	\$25,000	\$26,996	\$20,000	\$25,000
3	Sponsorship	\$6,000	\$6,000	\$20,000	\$10,000
4	Venue Rentals	\$60,000	\$59,326	\$60,000	\$60,000
5	OSS Program Income	\$80,000	\$153,311	\$200,000	\$180,000
6	Museum Store	\$10,000	\$10,258	\$3,000	\$15,000
	Income carry forward				\$200,000
7	Total Revenues:	\$1,181,000	\$1,255,891	\$1,103,000	
	EXPENSES				
	OPERATIONS				
8	Event/Campus Coordinator	\$50,000	\$41,424	\$50,000	\$55,000
9	Cultural Arts Director	\$93,383	\$95,048	\$98,000	\$100,000
10	Cornell Part Time Staff Member	\$45,000	\$46,345	\$48,000	\$48,000
11	DDA Team Management	\$12,000	\$6,782	\$8,000	\$10,000
12	Special Events Manager	\$75,000	\$66,998	\$65,000	\$65,000
	TOTAL PAYROLL	\$275,383	\$256,597	\$269,000	\$278,000
13	Other Contract Staff	\$30,000	\$20,173	\$20,000	\$25,000
14	Campus Security (Ambassadors)	\$25,000	\$14,207	\$25,000	\$25,000
15	Administrative and Facility Expenses	\$80,000	\$106,968	\$70,000	\$95,000
16	Equipment Costs	\$20,000	\$6,570	\$10,000	\$10,000
17	Additional Insurance	\$5,000	\$0	\$5,000	\$3,000
18	TOTAL OPERATIONS:	\$435,383	\$147,918	\$130,000	\$158,000
	MARKETING				

Delray Beach Old School Square Fiscal Year 2024_25 AMENDED APPROVED Budget

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		Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
19	Marketing	\$24,000	\$21,000	\$22,000	\$22,000
20	New Website	\$18,000	\$498	\$8,000	\$8,000
21	Creative	\$35,000	\$45,984	\$39,000	\$40,000
22	Printing	\$18,000	\$12,198	\$15,000	\$15,000
23	Advertising	\$48,000	\$43,893	\$47,000	\$48,000
24	Public Relations	\$48,000	\$47,500	\$48,000	\$48,000
25	TOTAL MARKETING:	\$191,000	\$171,073	\$179,000	\$181,000
CORNELL EXHIBITIONS/ACTIVATIONS					
26	Museum Store Expenses	\$3,000	\$1,450	\$3,000	\$3,000
27	Rotating Exhibitions	\$3,000	\$2,690	\$0	
28	Activations (events and activations)	\$65,000	\$45,438	\$75,000	\$85,000
29	ition (Combined Rotating and New)	\$20,000	\$15,871	\$25,000	\$30,000
30	TOTAL:	\$91,000	\$65,450	\$103,000	\$118,000
AMPHITHEATER and PARK					
31	Events and Activations	\$300,000	\$317,387	\$200,000	\$225,000
32	Outdoor Art or Games Installation	\$35,000	\$31,856	\$20,000	\$10,000
33	Summer Festivals	\$300,000	\$248,214	\$170,000	\$200,000
34	TOTAL:	\$635,000	\$597,457	\$390,000	\$435,000
BUSINESS PLAN					
35	Professional Advisor - Strat Plan	\$15,000	\$0	\$0	\$0
36	TOTAL:	\$15,000	\$0	\$0	\$0
SEASONAL LIGHTING					
37	Holiday & Decorative Lighting	\$6,800	\$3,600	\$10,000	\$8,000
38	TOTAL :	\$6,800	\$3,600	\$10,000	\$8,000
PLACEMAKING					
39	Grounds Maintenance	\$20,000	\$14,273	\$15,000	\$20,000

Delray Beach Old School Square Fiscal Year 2024_25 AMENDED APPROVED Budget

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		Amended Budget 2023_24	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
40	Signage	\$8,000	\$5,493	\$5,000	\$6,000
41	TOTAL:	\$28,000	\$19,766	\$20,000	\$26,000
	TOTAL EXPENSE:	\$1,402,183	\$1,261,860	\$1,101,000	\$1,204,000
	OSS Net Income for the Year	(\$221,183)	(\$5,969)	\$2,000	(\$1,204,000)

Downtown Development Authority Available Funds at 03/31/2025

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	General Funds Cash Flow			
	Amended Budget 2023_24	FYE 23_24 Final Financials	Previous Year 3/31/2024	FY 24_25 to Date 3/31/2025
Equity B/ Forward October 1st	559,994	559,994	900,057	900,057
(Over)/under spent for period	(247,261)	340,063	989,549	768,123
Total Funds carried Forward	312,733	900,057	1,889,607	1,668,180