

**DBDDA FISCAL YEAR 2024\_25 Amended APPROVED  
TOP LINE BUDGET REPORT**

Updated 5/13/25 5:22 PM	2	3	4
	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
<b>REVENUES</b>			
AD VALOREM TAXES & INTR.	1,726,547	1,837,362	1,837,362
SPONSORSHIP RAISED	62,980	0	81,000
<b>TOTAL REVENUES</b>	<b>1,789,527</b>	<b>1,837,362</b>	<b>1,918,362</b>
<b>EXPENDITURE</b>			
<b>DEVELOPMENT DDA DISTRICT ECONOMY</b>			
TOTAL MARKETING DDA DISTRICT	264,730	235,500	245,500
ECONOMIC VITALITY / DEVELOPMENT	277,166	226,500	252,000
PLACEMAKING/CLEAN AND SAFE	422,186	521,000	526,320
TOTAL DDA DISTRICT GRANTS	9,500	18,000	18,000
<b>TOTAL BUSINESS DEVELOPMENT</b>	<b>1,003,583</b>	<b>1,031,000</b>	<b>1,071,820</b>

**DBDDA FISCAL YEAR 2024\_25 Amended APPROVED  
TOP LINE BUDGET REPORT**

Updated 5/13/25 5:22 PM	2	3	4
	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
Payroll Expenses	470,547	568,938	576,938
Operational Expenses	110,645	108,746	131,884
Office Expenses	122,202	117,974	124,974
Capital Expenditure	0	8,000	8,000
<b>Total Office/Administrative</b>	<b>703,394</b>	<b>803,658</b>	<b>841,796</b>
<b>Total Revenues</b>	<b>1,789,527</b>	<b>1,837,362</b>	<b>1,918,362</b>
<b>Less Total Expenses</b>	<b>1,706,977</b>	<b>1,834,658</b>	<b>1,913,616</b>
<b>OSS Net Loss for the Year</b>		0	

DBDDA FY2024\_25 BUDGET AMENDED APPROVED - SUMMARY PAGE A

Updated 5/13/25 5:22 PM		2	3	4
	<b>A</b> <b>Revenue &amp; Expenses</b>	<b>FYE 23_24</b> <b>Final</b> <b>Financials</b>	<b>APPROVED</b> <b>Budget</b> <b>2024_25</b>	<b>FY24-25</b> <b>AMENDED</b> <b>BUDGET</b>
<b>REVENUES</b>				
<b>AD VALOREM TAXES &amp; INTR.</b>				
1	Ad Valorem Taxes	1,723,874	1,835,662	1,835,662
2	Interest earned	2,673	1,700	1,700
3	<b>AD VALOREM TAXES &amp; INTR.</b>	<b>1,726,547</b>	<b>1,837,362</b>	<b>1,837,362</b>
<b>SPONSORSHIP RAISED</b>				
4	Sponsorship Income - Marketing	30,498	0	50,000
5	Miscellaneous Income	23,483	0	16,000
6	Downtown Guide Book Income	9,000	0	15,000
7	Howard Alan Events	0	0	
8	<b>SPONSORSHIP RAISED</b>	<b>62,980</b>	<b>0</b>	<b>81,000</b>
9	<b>TOTAL REVENUES</b>	<b>1,789,527</b>	<b>1,837,362</b>	<b>1,918,362</b>

**DBDDA FY2024\_25 BUDGET AMENDED APPROVED - SUMMARY PAGE A**

Updated 5/13/25 5:22 PM		2	3	4
	<b><u>A</u></b> <b>Revenue &amp; Expenses</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>	<b>FY24-25 AMENDED BUDGET</b>

**EXPENDITURES:**

<b>DEVELOPMENT DDA DISTRICT ECONOMY</b>				
<b>MARKETING DDA DISTRICT</b>				
10	Downtown Retail & Rest. Guide Book	17,309	10,000	12,000
11	Visitor Information Center (Moved item into MKT)	50,630	20,000	20,000
13	Website Design & Update	7,093	30,000	36,000
14	Public Relations & Communication	42,500	42,000	42,000
15	Misc Advertising	800	4,000	6,000
16	<b>DDA Program Marketing Totals</b>	<b>146,399</b>	<b>129,500</b>	<b>129,500</b>
17	<b>TOTAL MARKETING DDA DISTRICT</b>	<b>264,730</b>	<b>235,500</b>	<b>245,500</b>
18	<b>ECONOMIC VITALITY / DEVELOPMENT</b>	<b>277,166</b>	<b>226,500</b>	<b>252,000</b>
19	<b>PLACEMAKING/CLEAN AND SAFE</b>	<b>422,186</b>	<b>521,000</b>	<b>526,320</b>
oss	Delray Beach Old School Square			
20	<b>TOTAL DEVELOPMENT DDA DISTRICT ECONOMY</b>	<b>964,083</b>	<b>983,000</b>	<b>1,023,820</b>
21	<b>TOTAL DDA DISTRICT GRANTS</b>	<b>9,500</b>	<b>18,000</b>	<b>18,000</b>
<b>DDA</b>	Downtown Camera Project	30,000	30,000	30,000
22	<b>TOTAL BUSINESS DEVELOPMENT</b>	<b>1,003,583</b>	<b>1,031,000</b>	<b>1,071,820</b>

**DBDDA FY2024\_25 BUDGET AMENDED APPROVED - SUMMARY PAGE A**

Updated 5/13/25 5:22 PM		2	3	4
	<b>A</b>	<b>FYE 23_24</b>	<b>APPROVED</b>	<b>FY24-25</b>
	<b>Revenue &amp; Expenses</b>	<b>Final</b>	<b>Budget</b>	<b>AMENDED</b>
		<b>Financials</b>	<b>2024_25</b>	<b>BUDGET</b>
	<b>Expenditures Office/Administrative</b>			
23	DDA Payroll	378,092	427,658	435,658
24	P/R Taxes,SUTA,FUTA	29,188	64,694	64,694
25	Health Insurance	38,993	43,835	43,835
26	Worker's Comp, Ins	2,034	2,140	2,140
27	Retirement	22,240	30,611	30,611
28	<b>Payroll Expenses Total</b>	<b>470,547</b>	<b>568,938</b>	<b>576,938</b>
29	Independent Contractor	0	0	
30	External Audit Fees	19,693	22,000	21,000
31	Bookkeeping & Payroll Svcs	8,992	9,800	15,000
32	Dues, Subscriptions	10,673	10,000	11,500
33	Board Liability Ins + Office Contents	11,562	11,562	19,000
34	Property Appraiser Fee	8,871	10,384	10,384
35	Meetings, Conferences, Training	15,229	15,000	20,000
36	Legal Fees	35,625	30,000	35,000
37	<b>Operational Expenses Total</b>	<b>110,645</b>	<b>108,746</b>	<b>131,884</b>
38	Car allowance	3,000	3,000	3,000
39	Phones	7,054	6,700	6,700
40	Office Supplies & repairs etc	34,703	28,000	35,000
41	Postages & Printing	381	700	700
42	Office rental	77,065	79,574	79,574
43	<b>Office Expenses Total</b>	<b>122,202</b>	<b>117,974</b>	<b>124,974</b>
44	<b>Capital Expenditure</b>	<b>0</b>	<b>8,000</b>	<b>8,000</b>
45	<b>Total Office/Administrative</b>	<b>703,394</b>	<b>803,658</b>	<b>841,796</b>

**DBDDA FY2024\_25 BUDGET AMENDED APPROVED - SUMMARY PAGE A**

Updated 5/13/25 5:22 PM		2	3	4
	<b>A</b>	FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
	<b>Revenue &amp; Expenses</b>			
46	<b>Total Revenues</b>	<b>1,789,527</b>	<b>1,837,362</b>	<b>1,918,362</b>
47	<b>Less Total Expenses</b>	<b>1,706,977</b>	<b>1,834,658</b>	<b>1,913,616</b>
48	<b>Less Bad Debt</b>	<b>0</b>		
49	<b>OSS Net Loss for the Year</b>		<b>0</b>	
	<b>Less Fraud Expenses</b>	<b>0</b>		
51	<b>Net Income for year</b>	<b>82,550</b>	<b>2,703</b>	<b>4,746</b>
52	<b>In Kind Revenues</b>			

**DBDDA Net Income with Funds from Previous Year Brought Forward**

DBDDA1	Funds Allocated Brought Forward from Previous Financial	30,000
DBDDA2	DDA Total Revenues	1,789,527
DBDDA3	Less DDA Total Expenses	1,706,977
DBDDA3	<b>DDA Net Income with Funds from Prev Year Brought F</b>	<b>112,550</b>

**DBOSS Net Income for this Financial Year**

OSS1	Total Revenues:	1,255,891	1,103,000	
OSS2	Less Delray Beach Old School Square Expenses	1,261,860	1,101,000	
OSS3	<b>OSS Net Income for the Year</b>	<b>(5,969)</b>	<b>2,000</b>	

**DBDDA FISCAL YEAR 2024\_25 AMENDED APPROVED BUDGET - MARKETING PAGE B**

	Updated 5/13/25 5:22 PM	2	3	
	<b>B</b> <b>MARKETING DDA DISTRICT TOTAL</b>	<b>FYE 23_24 Final Financials</b>	<b>APPROVED Budget 2024_25</b>	<b>FY24-25 AMENDED</b>
	<b>CREATIVE DESIGN &amp; PRINTING</b>			
1	All Creative	48,455	48,000	50,000
2	Printing - Brochure	7,521	8,000	5,000
3	<b>TOTAL CREATIVE DESIGN &amp; PRINTING</b>	<b>55,976</b>	<b>56,000</b>	<b>55,000</b>
4	<b>LOCAL PRINT ADVERTISING</b>			
5	Newspapers	2,750	6,000	6,000
6	<b>TOTAL LOCAL PRINT ADVERTISING</b>	<b>2,750</b>	<b>6,000</b>	<b>6,000</b>
7	<b>DIGITAL ADVERTISING</b>			
8	Social Media & Online advertising	42,751	42,000	50,000
9	<b>TOTAL INTERNET ADVERTISING</b>	<b>42,751</b>	<b>42,000</b>	<b>50,000</b>
10	<b>MEDIA ADVERTISING</b>			
11	TV Commercial advertising	24,183	12,000	15,000
12	Video Production	6,354	5,000	5,000
13	<b>TOTAL MEDIA ADVERTISING</b>	<b>30,537</b>	<b>17,000</b>	<b>20,000</b>
14	<b>TOTAL MONTHLY CAMPAIGN</b>	<b>132,014</b>	<b>121,000</b>	<b>131,000</b>
15	<b>LOCAL/REGIONAL/NTL PUBLICATIONS</b>			
16	Delray Beach Magazine	5,500	5,500	2,500
17	Boca Magazine	5,500	0	0
18	Other Publications	1,650	3,000	3,000
20	Visit Florida Annual Trav. Magazine/Coop	0	0	0
21	<b>TOTAL LOCAL/REGIONAL/NTL PUBLICATIONS</b>	<b>12,650</b>	<b>8,500</b>	<b>5,500</b>
23	<b>Marketing Expense Miscellaneous</b>	<b>1,735</b>		
24	<b>DDA PROGRAM MARKETING TOTALS</b>	<b>146,399</b>	<b>129,500</b>	<b>136,500</b>
25	<b>LESS EXPS - SPONSOR TO BE RAISED</b>	<b>(62,980)</b>	<b>0</b>	<b>55,829</b>
26	<b>TOT MARKETING DDA DISTRICT EXPENSES BUDGET</b>	<b>83,418</b>	<b>129,500</b>	<b>80,671</b>

**ECONOMIC VITALITY AND DOWNTOWN DEVELOPMENT PAGE C**

	Updated 5/13/25 5:22 PM	2	3	
	<b>C</b> <b>ECONOMIC VITALITY AND DOWNTOWN</b> <b>DEVELOPMENT</b>	<b>FYE 23_24</b> <b>Final</b> <b>Financials</b>	<b>APPROVED</b> <b>Budget 2024_25</b>	<b>FY24-25</b> <b>AMENDED</b> <b>BUDGET</b>
	<b>DETAIL ITEMS</b>			
1	Annual Report	2,621	3,500	3,500
2	Email Messaging (B2B)	5,940	4,000	4,500
3	Business Developmant Materials	3,934	8,000	8,000
4	Database and Inventory Management	19,000	18,000	18,000
5	Research and Development Plans	500	8,000	8,000
6	Visitor Information Center	0		
7	DOWNTOWN PROGRAMS and EVENTS (Includes programs for Libby Wesley)	245,172	<b>185,000</b>	<b>210,000</b>
	<b>TOTAL ECONOMIC VITALITY</b>	<b>277,166</b>	<b>226,500</b>	<b>252,000</b>



**PLACEMAKING CLEAN AND SAFE PAGE D**  
**FISCAL YEARY 2024\_25 DRAFT BUDGET**

	Updated 5/13/25 5:22 PM	2	3	
	<b>D</b> <b>PLACEMAKING</b>	<b>FYE 23_24</b> <b>Final</b> <b>Financials</b>	<b>APPROVED</b> <b>Budget 2024_25</b>	<b>FY24-25</b> <b>AMENDED</b> <b>BUDGET</b>
	<b>DETAIL ITEMS</b>			
1	Street Pole Banner Management	20,722	35,000	40,000
2	Decorative Lighting Annual program	46,157	48,000	55,000
3	Holiday Lighting	24,340	35,000	28,320
4	Downtown Safety Ambassador Program	302,342	330,000	330,000
5	Downtown Parking	1,050	8,000	8,000
6	Signage and Kiosks	2,975	5,000	5,000
7	Downtown Beautification - Clean/ Amenities/Public Art	24,600	40,000	40,000
8	Libby Wesley Plaza Activation - NEW		20,000	20,000
	<b>TOTAL PLACEMAKING</b>	<b>422,186</b>	<b>521,000</b>	<b>526,320</b>

# Delray Beach Old School Square Fiscal Year 2024\_25 AMENDED APPROVED

## Budget

Updated 5/13/25 5:22 PM		2	3	4
		FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
OSS#	Revenues			
1	Funding	\$1,000,000	\$800,000	\$800,000
2	Donations	\$26,996	\$20,000	\$25,000
3	Sponsorship	\$6,000	\$20,000	\$10,000
4	Venue Rentals	\$59,326	\$60,000	\$60,000
5	OSS Program Income	\$153,311	\$200,000	\$180,000
6	Museum Store	\$10,258	\$3,000	\$15,000
	Income carry forward			\$200,000
7	Total Revenues:	\$1,255,891	\$1,103,000	\$1,290,000
	EXPENSES			
	OPERATIONS			
8	Event/Campus Coordinator	\$41,424	\$50,000	\$55,000
9	Cultural Arts Director	\$95,048	\$98,000	\$100,000
10	Cornell Part Time Staff Member	\$46,345	\$48,000	\$48,000
11	DDA Team Management	\$6,782	\$8,000	\$10,000
12	Special Events Manager	\$66,998	\$65,000	\$65,000
	TOTAL PAYROLL	\$256,597	\$269,000	\$278,000
13	Other Contract Staff	\$20,173	\$20,000	\$25,000
14	Campus Security (Ambassadors)	\$14,207	\$25,000	\$25,000
15	Administrative and Facility Expenses	\$106,968	\$70,000	\$95,000
16	Equipment Costs	\$6,570	\$10,000	\$10,000
17	Additional Insurance	\$0	\$5,000	\$3,000
18	TOTAL OPERATIONS:	\$147,918	\$130,000	\$158,000

# Delray Beach Old School Square Fiscal Year 2024\_25 AMENDED APPROVED

## Budget

Updated 5/13/25 5:22 PM		2	3	4
		FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
	MARKETING			
19	Marketing	\$21,000	\$22,000	\$22,000
20	New Website	\$498	\$8,000	\$8,000
21	Creative	\$45,984	\$39,000	\$40,000
22	Printing	\$12,198	\$15,000	\$15,000
23	Advertising	\$43,893	\$47,000	\$48,000
24	Public Relations	\$47,500	\$48,000	\$48,000
25	<b>TOTAL MARKETING:</b>	<b>\$171,073</b>	<b>\$179,000</b>	<b>\$181,000</b>
	CORNELL EXHIBITIONS/ACTIVATIONS			
26	Museum Store Expenses	\$1,450	\$3,000	\$3,000
27	Rotating Exhibitions	\$2,690	\$0	
28	Activations (events and activations)	\$45,438	\$75,000	\$85,000
29	ition (Combined Rotating and New)	\$15,871	\$25,000	\$30,000
30	<b>TOTAL:</b>	<b>\$65,450</b>	<b>\$103,000</b>	<b>\$118,000</b>
	AMPHITHEATER and PARK			
31	Events and Activations	\$317,387	\$200,000	\$260,000
32	Outdoor Art or Games Installation	\$31,856	\$20,000	\$10,000
33	Summer Festivals	\$248,214	\$170,000	\$200,000
34	<b>TOTAL:</b>	<b>\$597,457</b>	<b>\$390,000</b>	<b>\$470,000</b>
	BUSINESS PLAN			
35	Professional Advisor - Strat Plan	\$0	\$0	\$0
36	<b>TOTAL:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	SEASONAL LIGHTING			
37	Holiday & Decorative Lighting	\$3,600	\$10,000	\$8,000
38	<b>TOTAL :</b>	<b>\$3,600</b>	<b>\$10,000</b>	<b>\$8,000</b>

**Delray Beach Old School Square Fiscal Year 2024\_25 AMENDED APPROVED  
Budget**

Updated 5/13/25 5:22 PM		2	3	4
		FYE 23_24 Final Financials	APPROVED Budget 2024_25	FY24-25 AMENDED BUDGET
	PLACEMAKING			
39	Grounds Maintenace	\$14,273	\$15,000	\$20,000
40	Signage	\$5,493	\$5,000	\$6,000
41	<b>TOTAL:</b>	<b>\$19,766</b>	<b>\$20,000</b>	<b>\$26,000</b>
	TOTAL EXPENSE:	\$1,261,860	\$1,101,000	\$1,239,000
	OSS Net Income for the Year	(\$5,969)	\$2,000	\$51,000

**Downtown Development Authority Available Funds at 03/31/2025**

Updated 5/13/25 5:22 PM

	General Funds Cash Flow			
	Amended Budget 2023_24	FYE 23_24 Final Financials	Previous Year 3/31/2024	FY 24_25 to Date 3/31/2025
Equity B/ Forward October 1st	559,994	559,994	900,057	900,057
(Over)/under spent for period	(247,261)	340,063	989,549	768,123
Total Funds carried Forward	312,733	900,057	1,889,607	1,668,180